

### AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Sappho for Equality as at 31st March 2015 and the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the organisation's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that :
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
  - ii) In our opinion, proper books of account as required have been kept by the organisation so far as appears from our examination of those books ;
  - iii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account ;
  - iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;
    - (a) in the case of the Balance Sheet, of the state of affairs of the Organisation as at 31<sup>st</sup> March 2015;
    - (b) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date  
and
    - (c) in the case of the Income & Expenditure Account of the Surplus for the year ended on that date;

Place : Kolkata  
Date : 22nd May 2015

For GEORGE READ & CO.  
Chartered Accountants  
Firm Regn. No. 302208E

  
Rajib Panja  
Partner, Membership No.57393

**SAPPHO FOR EQUALITY**  
**21, JOGENDRA GARDENS, KOLKATA - 700078**

**BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
<b>SOURCES OF FUND</b>			
CAPITAL FUND	A	3,02,657.15	
PROJECT FUND CARRIED FORWARD		25,41,015.71	28,43,672.86
<b>TOTAL</b>			<b>28,43,672.86</b>
<b>APPLICATION OF FUND</b>			
FIXED ASSETS	C		3,26,542.00
<b>NET CURRENT ASSETS/LIABILITIES</b>			
CURRENT ASSETS	D	25,54,687.86	
LESS : CURRENT LIABILITIES AND PROVISIONS	B	37,557.00	25,17,130.86
<b>TOTAL</b>			<b>28,43,672.86</b>

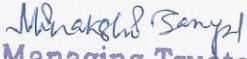
Date : May 22,2015

Place : Kolkata

This is the Balance Sheet referred to in our Report of Even Date

For GEORGE READ & CO.  
Chartered Accountants  
Firm Regn. No. 302208E

  
Rajib Panja  
Partner, Membership No.57393

  
**Manakshi Sanyal**  
**Managing Trustee**  
**Sappho for Equality**

  
**Sunita Majumdar**  
**Trustee Member**  
**Sappho for Equality**

**SAPPHO FOR EQUALITY**  
**21, JOGENDRA GARDENS, KOLKATA- 700078**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
<b>INCOME</b>			
DONATIONS	E		82,33,173.74
<b>TOTAL</b>			<b>82,33,173.74</b>
<b>EXPENDITURE</b>			
AJWS PROJECT EXPENSES	F	7,08,581.00	
BRIGHTON PROJECT EXPENSES	G	4,18,367.25	
MICHAEL CASHMAN PROJECT EXPENSES	H	6,374.00	
LLH PROJECT EXPENSES	I	14,19,799.00	
MAMA CASH PROJECT EXPENSES	J	16,36,434.11	
ASTRAEA PROJECT EXPENSES	K	8,09,877.34	
HCF PROJECT EXPENSES	L	5,39,098.33	
NON FCRA EXPENSES	M	2,500.00	
DEPRECIATION	N	1,51,127.00	56,92,158.03
<b>EXCESS OF INCOME OVER EXPENDITURE</b>			<b>25,41,015.71</b>
<b>TOTAL</b>			<b>82,33,173.74</b>

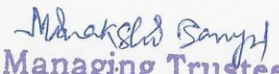
Date : May 22,2015

Place : Kolkata

This is the Income & Expenditure  
Account referred to in our  
of Even Date

For GEORGE READ & CO.  
Chartered Accountants  
Firm Regn. No. 302208E

  
Rajib Panja  
Partner, Membershin No.57303

  
**Manakshil Sanyal**  
**Managing Trustee**  
**Sappho for Equality**

  
**Sumita Majumdar**  
**Trustee Member**  
**Sappho for Equality**



**SAPPHO FOR EQUALITY**  
**21, JOGENDRA GARDENS, KOLKATA - 700078**

**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
<b>RECEIPTS :</b>			
OPENING CASH IN HAND		60,879.00	
OPENING CASH AT BANK		18,99,974.89	19,60,853.89
DONATION RECEIVED DURING THE YEAR	E		63,82,758.00
CLOSING LIABILITIES	B	37,557.00	
LESS : OPENING LIABILITIES		27,865.00	9,692.00
<b>TOTAL</b>			<b>83,53,303.89</b>
<b>PAYMENTS :</b>			
AJWS PROJECT EXPENSES	F	7,08,581.00	
BRIGHTON PROJECT EXPENSES	G	4,18,367.25	
MICHAEL CASHMAN PROJECT EXPENSES	H	6,374.00	
LLH PROJECT EXPENSES	I	14,19,799.00	
MAMA CASH PROJECT EXPENSES	J	16,36,434.11	
ASTRAEA PROJECT EXPENSES	K	8,09,877.34	
HCF PROJECT EXPENSES	L	5,39,098.33	
NON FCRA EXPENSES	M	2,500.00	
PURCHASE OF FIXED ASSETS	N	2,59,258.00	
PREPAID EXPENSES		252.00	
			58,00,541.03
CLOSING CASH IN HAND		5,853.00	
CLOSING CASH AT BANK		25,46,909.86	25,52,762.86
<b>TOTAL</b>			<b>83,53,303.89</b>

Date : May 22, 2015

Place : Kolkata

This is the Receipts & Payments  
Account referred to in our Report  
of Even Date

For GEORGE READ & CO.  
Chartered Accountants  
Firm Regn. No. 302208E

*Md. Akshay Samyul*  
**Managing Trustee**  
**Sappho for Equality**

*Rajib Panja*  
Partner, Membership No. 57303

*Sumita Kojumdor*  
Trustee Member  
Sappho for Equality

**SAPPHO FOR EQUALITY**  
21 Jogendra Gardens, Kolkata - 700078

**Schedules Forming Part of Balance Sheet**

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule A :</b>		
<b>CAPITAL FUND</b>		
Balance as per Last Balance Sheet	3,02,657.15	
Less : Utilised during the year	-	
		<b>3,02,657.15</b>
<b>Schedule B :</b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
Profession Tax	342.00	
Tax Deducted At Source	21,597.00	
Provision For Expenses	15,618.00	
		<b>37,557.00</b>
<b>Schedule C :</b>		
<b>FIXED ASSETS</b>		
<i>Computer</i>		
Opening Balance	67,171.00	
Add: Purchases during the year	1,71,900.00	
	2,39,071.00	
Less : Depreciation	1,25,193.00	1,13,878.00
<i>Equipment/Office Fixture</i>		
Opening Balance	70,728.00	
Add: Purchases during the year	8,050.00	
	78,778.00	
Less : Depreciation	11,817.00	66,961.00
<i>Furniture</i>		
Opening Balance	80,512.00	
Add: Purchases during the year	79,308.00	
	1,59,820.00	
Less : Depreciation	14,117.00	1,45,703.00
		<b>3,26,542.00</b>
<b>Schedule D :</b>		
<b>CURRENT ASSETS</b>		
Prepaid Expenses		449.00
TDS Refundable on Interest		1,476.00
Cash In Hand	5,853.00	
Cash At Bank	25,46,909.86	
		25,52,762.86
		<b>25,54,687.86</b>

*Susmita Majumdar*  
Trustee Member  
Sappho for Equality

*Mrinalini Samal*  
Managing Trustee  
Sappho for Equality



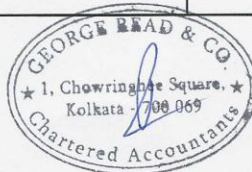
**SAPPHO FOR EQUALITY**  
21 Jogendra Gardens, Kolkata - 700078

**Schedules Forming Part of Income & Expenditure Account and Receipts & Payments Account**

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule E :</b>		
<b>DONATION RECEIVED</b>		
Opening Balance		18,50,415.74
Received during the Year		
ASTRAEA	8,85,150.00	
AJWS	9,20,175.00	
MAMA CASH	13,80,800.00	
LLH	15,00,000.00	
HCF	8,00,203.00	
University of Brighton	8,66,430.00	
	63,52,758.00	
DONATIONS	15,000.00	
MEMBERSHIP & SUBSCRIPTION	15,000.00	
		63,82,758.00
		<b>82,33,173.74</b>
<b>Schedule F :</b>		
<b>AJWS PROJECT EXPENSES</b>		
ADVERTISEMENT / PUBLICITY OF HELPLINE	37,730.00	
CAPACITY BUILDING OF STAFF AND STRATEGIC MEET	1,69,333.00	
COMMUNICATION	4,987.00	
COUNSELLOR/PSYCHOLOGIST	1,44,000.00	
DOCUMENTATION	15,000.00	
FOODING	14,683.00	
IEC MATERIALS	47,000.00	
OVERHEAD EXPENSES	23,266.00	
PARTNERSHIP WITH AMANA, MANIPUR	1,04,249.00	
PUBLIC EVENT IN SUBDIVISIONAL TOWN	22,971.00	
RESOURCE PERSON'S FEES	36,000.00	
SALARY JUNIOR COUNSELLOR	50,000.00	
STATIONERY	12,579.00	
TRAVEL	26,783.00	
		7,08,581.00
<b>Schedule G :</b>		
<b>BRIGHTON PROJECT EXPENSES</b>		
BANK CHARGES	597.25	
OVERHEAD EXPENSES	36,362.00	
PROFESSIONAL EXPENSES	1,75,000.00	
RESEARCH	6,372.00	
SALARY	1,70,833.00	
SESSION EXPENSES	18,208.00	
TRAVEL	10,995.00	
		4,18,367.25

*Sushil Kujumdar*  
Trustee Member  
Sappho for Equality

*Mohammed Samad*  
Managing Trustee  
Sappho for Equality





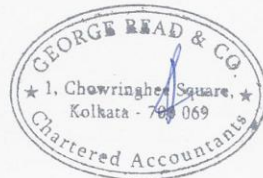
**SAPPHO FOR EQUALITY**  
**21 Jogendra Gardens, Kolkata - 700078**

**Schedules Forming Part of Income & Expenditure and Receipts & Payments**

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule H :</b>		
<b>MICHAEL CASHMAN PROJECT EXPENSES</b>		
INTEREST ON LATE PAYMENT OF T.D.S.	225.00	
INTEREST ON LATE PAYMENT OF PROFESSION TAX	2.00	
OVERHEAD EXPENDITURE	6,147.00	
		<b>6,374.00</b>
<b>Schedule I :</b>		
<b>LLH PROJECT EXPENSES</b>		
<b>ACTIVITIES</b>		
DOCUMENTATION	1,11,096.00	
LGBT FILM & VIDEO FESTIVAL	1,57,753.00	
NETWORK NATIONAL & INTERNATIONAL	96,459.00	
OVERHEAD EXPENDITURE	74,434.00	
PUBLICATION FAQ KIT & SWAKANTHEY	1,43,825.00	
PUBLIC PROGRAMME	2,935.00	
RAINBOW CARNIVAL	3,75,951.00	
RESIDENTIAL WORKSHOP	1,48,729.00	
TOGETHER WE ARE	53,812.00	
HUMAN RESOURCE	1,54,000.00	
AUDITOR'S PROFESSIONAL FEES	10,000.00	
OFFICE FACELIFTING	90,805.00	
		<b>14,19,799.00</b>
<b>Schedule J :</b>		
<b>MAMA CASH PROJECT EXPENSES</b>		
ADVOCACY FILM	6,00,000.00	
BANK CHARGES	726.87	
DEVELOPMENT AND SKILL TRAINING OF EMPLOYEES	49,574.00	
MEDIA SENSITISATION	1,18,182.00	
RESEARCH STUDY	3,36,229.00	
SEXUALITY ACADEMY	4,53,949.00	
STRATEGIC PLANNING MEETING	52,267.24	
WEBSITE DEVELOPMENT	25,506.00	
		<b>16,36,434.11</b>

*Sunish Raju*  
Trustee Member  
Sappho for Equality

*Muktish Sampl*  
Managing Trustee  
Sappho for Equality



**SAPPHO FOR EQUALITY**  
21 Jogendra Gardens, Kolkata - 700078

Schedules Forming Part of Income & Expenditure and Receipts & Payments

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule K :</b>		
<b>ASTRAEA PROJECT EXPENSES</b>		
BOOKS,DVD'S & PERIODICALS	47,008.00	
CONSULTANT & PROFESSIONAL FEES	15,750.00	
DOCUMENTATION	3,003.00	
MEETING/CONFERENCE/RESEARCH WORK	20,621.00	
OVERHEAD EXPENSES	26,270.00	
POSTAGE & MAIL	168.00	
PRINTING & STATIONERY (IEC, PHOTO COPY, ETC.)	19,822.00	
REFRESHMENT & FOODING	11,293.00	
RENT	2,40,000.00	
SALARY & WAGES	3,91,561.00	
SUPPLIES AND OFFICE MAINTENANCE	4,485.00	
TELEPHONE/INTERNET	8,281.00	
TRAVELLING INC. LOCAL	18,015.34	
UTILITIES (ELECTRICITY,GAS ETC.)	3,600.00	
		<b>8,09,877.34</b>
<b>Schedule L :</b>		
<b>HCF PROJECT EXPENSES</b>		
ACCOMODATION DISTRICT PROGRAMME	18,125.00	
ACCOMODATION & FOOD-QUEER MEET	2,13,932.00	
AIRFARE	1,50,518.00	
BANK CHARGES	556.33	
FOOD & REFRESHMENTS DISTRICT PROGRAMME	14,792.00	
LOCAL TRAVEL DISTRICT PROGRAMME	7,820.00	
LOCAL TRAVEL QUEER MEET	21,580.00	
LOGICAL SUPPORT DISTRICT PROGRAMME	5,000.00	
LONG DISTANCE TRAVEL DISTRICT PROGRAMME	3,283.00	
MISCELLANEOUS EXPENSES DIST. PROGRAMME	25,000.00	
MISCELLANEOUS EXPENSES QUEER MEET	45,548.00	
STATIONERY DISTRICT PROGRAMME	4,540.00	
STATIONERY QUEER MEET	8,404.00	
THEATRE DISTRICT PROGRAMME	20,000.00	
		<b>5,39,098.33</b>
<b>Schedule M :</b>		
<b>NON-FCRA EXPENSES</b>		
EMPLOYMENT TAX		2,500.00
		<b>2,500.00</b>

*Sumita Majumdar*  
Trustee Member  
Sappho for Equality

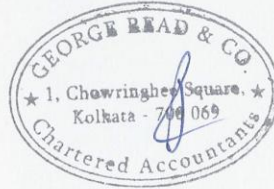
*Mehakshil Samal*  
Managing Trustee  
Sappho for Equality





Schedule : N

PARTICULARS	Depreciation			GROSS VALUE	DEPRECIATION	%	CLOSING
	OPENING	>180 DAYS	<180 DAYS				
COMPUTER (ASTRAEA)	23100	2400	0	25500	15300	60	10200
COMPUTER SOFTWARE (ASTRAEA)	0	25000	0	25000	15000	60	10000
COMPUTER (AJWS)	0	75000	0	75000	45000	60	30000
COMPUTER (BRIGHTON)	0	0	67500	67500	22250	60	45250
COMPUTER (LLH)	20300	0	0	20300	12180	60	8120
COMPUTER (RFSU)	11396	0	0	11396	6838	60	4558
HARD DISK (ASTRAEA)	6986	0	0	6986	4192	60	2794
UPS (ASTRAEA)	3087	2000	0	5087	3052	60	2035
COMPUTER SOFTWARE	173	0	0	173	104	60	69
LAPTOP & PRINTER	2129	0	0	2129	1277	60	852
DIGITAL CAMERA (ASTRAEA)	0	8050	0	8050	1208	15	6842
OFFICE EQUIPMENT (ASTRAEA)	35763	0	0	35763	5364	15	30399
PHOTOCOPY MACHINE (ASTRAEA)	34965	0	0	34965	5245	15	29720
FURNITURE (ASTRAEA)	17195	32000	0	49195	4920	10	44275
FURNITURE (RFSU)	62439	0	0	62439	6244	10	56195
FURNITURE (AJWS)	0	10000	30808	40808	2540	10	38268
FURNITURE (LLH)	0	0	6500	6500	325	10	6175
FURNITURE	878	0	0	878	88	10	790
	<b>218411</b>	<b>154450</b>	<b>104808</b>	<b>477669</b>	<b>151127</b>		<b>326542</b>



*Mihakshi Sangh*  
**Managing Trustee**  
**Sappho for Equality**

*Sumita Rajendar*  
**Trustee Member**  
**Sappho for Equality**