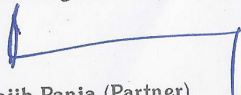


AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Sappho for Equality as at 31st March 2016 and the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the organisation's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that :
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - ii) In our opinion, proper books of account as required have been kept by the organisation so far as appears from our examination of those books ;
 - iii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account ;
 - iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;
 - (a) in the case of the Balance Sheet, of the state of affairs of the Organisation as at 31st March 2016;
 - (b) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date
and
 - (c) in the case of the Income & Expenditure Account of the Surplus for the year ended on that date;

Place : Kolkata
Date : 1st June 2016

For GEORGE READ & CO.
Chartered Accountants
Firm Regn. No. 302208E


Rajib Panja (Partner)
Membership No. 057393

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2016


Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUND			
CAPITAL FUND	A	3,02,657.15	
PROJECT FUND CARRIED FORWARD		40,71,513.26	43,74,170.41
TOTAL			43,74,170.41
APPLICATION OF FUND			
FIXED ASSETS	C		3,53,976.00
NET CURRENT ASSETS/LIABILITIES			
CURRENT ASSETS	D	40,64,494.41	
LESS : CURRENT LIABILITIES AND PROVISIONS	B	44,300.00	40,20,194.41
TOTAL			43,74,170.41

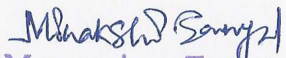
Date : June 01,2016


Place : Kolkata

This is the Balance Sheet referred to in our Report of Even Date

For GEORGE READ & CO.
Chartered Accountants
Firm Regn. No. 302208E


Rajib Panja (Partner)
Membership No. 057393


Manakshi Samy
Managing Trustee
Sappho for Equality


Sumita Nayudon
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH), KOLKATA- 700078

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

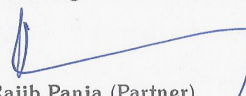
Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
INCOME			
DONATIONS	E		111,21,832.60
TOTAL			111,21,832.60
EXPENDITURE			
AJWS PROJECT EXPENSES	F	18,36,636.00	
BRIGHTON PROJECT EXPENSES	G	12,49,528.97	
LLH PROJECT EXPENSES	H	16,10,091.00	
MICHAEL CASHMAN PROJECT EXPENSES	I	1,346.00	
ASTRAEA PROJECT EXPENSES	J	9,49,622.37	
HCF PROJECT EXPENSES	K	3,17,936.00	
MAMA CASH PROJECT EXPENSES	L	9,14,277.00	
DEPRECIATION	M	1,70,882.00	70,50,319.34
EXCESS OF INCOME OVER EXPENDITURE			40,71,513.26
TOTAL			111,21,832.60

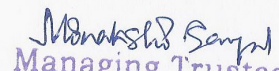
Date : June 01,2016

Place : Kolkata

This is the Income & Expenditure
Account referred to in our Report
of Even Date

For GEORGE READ & CO.
Chartered Accountants
Firm Regn. No. 302208E


Rajib Panja (Partner)
Membership No. 057393


Manakshi Samal
Managing Trustee
Sappho for Equality


Sumita Karjunde
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

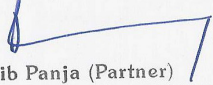
Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
RECEIPTS :			
OPENING CASH IN HAND		5,853.00	
OPENING CASH AT BANK		25,46,909.86	25,52,762.86
DONATION RECEIVED DURING THE YEAR	E		85,80,816.89
OPENING PREPAID EXPENSES			449.00
CLOSING LIABILITIES	B	44,300.00	
LESS : OPENING LIABILITIES		37,557.00	6,743.00
TOTAL			111,40,771.75
PAYMENTS :			
AJWS PROJECT EXPENSES	F	18,36,636.00	
BRIGHTON PROJECT EXPENSES	G	12,49,528.97	
LLH PROJECT EXPENSES	H	16,10,091.00	
MICHAEL CASHMAN PROJECT EXPENSES	I	1,346.00	
ASTRAEA PROJECT EXPENSES	J	9,49,622.37	
HCF PROJECT EXPENSES	K	3,17,936.00	
MAMA CASH PROJECT EXPENSES	L	9,14,277.00	
PURCHASE OF FIXED ASSETS	M	1,98,316.00	
			70,77,753.34
CLOSING CASH IN HAND		76,329.00	
CLOSING CASH AT BANK		39,86,689.41	40,63,018.41
TOTAL			111,40,771.75

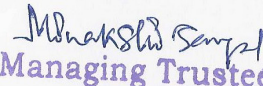
Date : June 01,2016

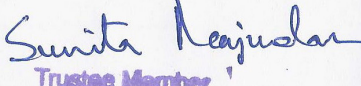
Place : Kolkata

This is the Receipts & Payments
Account referred to in our Report
of Even Date

For GEORGE READ & CO.
Chartered Accountants
Firm Regn. No. 302208E


Rajib Panja (Partner)
Membership No. 057393


Manakshi Sanyal
Managing Trustee
Sappho for Equality

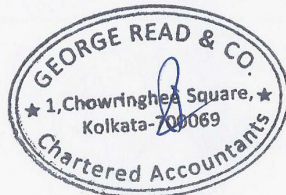

Sumita Neajudan
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Balance Sheet

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule A :		
CAPITAL FUND		
Balance as per Last Balance Sheet	3,02,657.15	
Less : Utilised during the year	-	
		3,02,657.15
Schedule B :		
CURRENT LIABILITIES AND PROVISIONS		
Profession Tax	912.00	
Tax Deducted At Source	22,770.00	
Provision For Expenses	20,618.00	
		44,300.00
Schedule C :		
FIXED ASSETS		
Computer		
Opening Balance	1,13,878.00	
Add: Purchases during the year	1,55,640.00	
	2,69,518.00	
Less : Depreciation	1,42,549.00	1,26,969.00
Equipment/Office Fixture		
Opening Balance	66,961.00	
Add: Purchases during the year	15,825.00	
	82,786.00	
Less : Depreciation	12,418.00	70,368.00
Furniture		
Opening Balance	1,44,913.00	
Add: Purchases during the year	27,641.00	
	1,72,554.00	
Less : Depreciation	15,915.00	1,56,639.00
		3,53,976.00
Schedule D :		
CURRENT ASSETS		
TDS REFUNDABLE ON INTEREST		1,476.00
Cash In Hand	76,329.00	
Cash At Bank	39,86,689.41	40,63,018.41
		40,64,494.41

Mbnakshi Sengul
Managing Trustee
Sappho for Equality



Sumita Neajindan
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Income & Expenditure Account and Receipts & Payments Account

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule E :		
DONATION RECEIVED		
Opening Balance		25,41,015.71
Received during the Year		
ASTRAEA	9,36,237.89	
AJWS	28,88,665.00	
LLH	16,37,394.00	
HCF	22,25,000.00	
University of Brighton	8,72,820.00	
Donations	20,700.00	85,80,816.89
		111,21,832.60
Schedule F :		
AJWS PROJECT EXPENSES		
ADVERTISEMENT / PUBLICITY OF HELPLINE	35,112.00	
CAPACITY BUILDING OF STAFF AND STRATEGIC MEET	1,01,713.00	
COLLEGE PROGRAMS	57,309.00	
COMMUNICATION	8,700.00	
COUNSELLOR/PSYCHOLOGIST	1,53,000.00	
DATA COLLECTION (WEST BENGAL)	6,920.00	
DISTRICT PROGRAMS	72,503.00	
DIGITAL ARCHIVING	7,000.00	
FEES : PHOTOGRAPHER	30,000.00	
FIELD WORK (HIMACHAL) : RESEARCH ON SINGLE WOMEN	1,21,599.00	
FIELD WORK (HOWRAH) : RESEARCH ON SINGLE WOMEN	16,743.00	
FIELD WORK (KALIMPONG) : RESEARCH ON SINGLE WOMEN	2,16,992.00	
FIELD WORK (RAJASTHAN) : RESEARCH ON SINGLE WOMEN	91,742.00	
FIELD WORKERS' SALARY	1,06,000.00	
F TO M MEET	28,548.00	
IEC MATERIALS	51,144.00	
NETWORKING / MEETING	65,054.00	
OVERHEAD EXPENSES	58,318.00	
PRINCIPAL INVESTIGATOR	2,25,000.00	
PROCUREMENT OF BOOKS, DVDS	6,117.00	
PROJECT CONSULTANT	1,44,000.00	
PUBLIC EVENT IN SUBDIVISIONAL TOWN	63,122.00	
RESEARCH ASSISTANT	1,35,000.00	
RESOURCE PERSON'S FEES	35,000.00	
		18,36,636.00

M. Anand Singh
Managing Trustee
Sappho for Equality



Sunita Rayjindan
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Income & Expenditure and Receipts & Payments Account

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule G :		
BRIGHTON PROJECT EXPENSES		
BANK CHARGES	680.97	
OVERHEAD EXPENSES	77,139.00	
PROFESSIONAL EXPENSES	2,75,000.00	
REPORT DISSEMINATION	9,770.00	
REPORT PUBLICATION	62,250.00	
REPORT WRITING	30,000.00	
SALARY	2,75,000.00	
SESSION EXPENSES	77,642.00	
TRANSCRIPTION	28,000.00	
TRANSLATION	30,000.00	
TRAVEL	28,047.00	
VIDEO DOCUMENTATION	3,56,000.00	
		12,49,528.97
Schedule H :		
LLH PROJECT EXPENSES		
ACTIVITIES		
AUDITOR'S PROFESSIONAL FEES	15,000.00	
DOCUMENTATION	35,040.00	
ETHICAL GUIDELINES REGARDING SRS RELATED ISSUES FOR MEDICAL PERSONNEL	50,710.00	
HUMAN RESOURCE	2,12,000.00	
LGBT FILM & VIDEO FESTIVAL	91,656.00	
MEETING EXPENSES	29,564.00	
NETWORK NATIONAL & INTERNATIONAL	43,972.00	
OVERHEAD EXPENDITURE	86,504.00	
OFFICE REPAIR & MAINTENANCE	52,300.00	
PUBLICATION OF SWAKANTHEY	1,72,000.00	
PUBLIC EVENT	49,239.00	
RESIDENTIAL WORKSHOP	2,20,463.00	
SEXUALITY ACADEMY	3,80,481.00	
TRANSMEN MEET	23,084.00	
TOGETHER WE ARE	69,349.00	
TRAVEL AND ACCOMODATION COST	71,889.00	
WEBSITE - AMC	6,840.00	
		16,10,091.00



M. Shakti Singh
Managing Trustee
Sappho for Equality

Sumita Majumdar
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Income & Expenditure and Receipts & Payments Account

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule I :		
MICHAEL CASHMAN PROJECT EXPENSES		
INTEREST ON LATE PAYMENT OF T.D.S.	113.00	
SUNDRY BALANCE WRITTEN OFF	1,233.00	
		1,346.00
Schedule J :		
ASTRAEA PROJECT EXPENSES		
BANK CHARGES	725.37	
BOOKS, DVDS & PERIODICALS	4,641.00	
OVERHEAD EXPENSES	4,546.00	
REFRESHMENT & FOODING	3,328.00	
RENT	2,60,000.00	
SALARY & WAGES	6,72,000.00	
TRAVELLING INC. LOCAL	4,382.00	
		9,49,622.37
Schedule K :		
HCF PROJECT EXPENSES		
ADVOCACY FILM	2,35,000.00	
FOOD & REFRESHMENTS DISTRICT PROGRAMME	5,570.00	
LOCAL TRAVEL DISTRICT PROGRAMME	9,794.00	
LOCAL TRAVEL QUEER MEET	3,070.00	
LONG DISTANCE TRAVEL DISTRICT PROGRAMME	7,500.00	
PRINCIPAL INVESTIGATOR	35,000.00	
PURCHASE OF BOOKS	200.00	
RESEARCH ASSISTANT	20,000.00	
STATIONERY	145.00	
TRAVEL	1,657.00	
		3,17,936.00



Manaswini Bandyopadhyay
Managing Trustee
Sappho for Equality

Sunita Nayindan
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Income & Expenditure and Receipts & Payments Account

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule L :		
MAMA CASH PROJECT EXPENSES		
DEVELOPMENT AND SKILL TRAINING OF EMPLOYEES	17,293.00	
DIGITAL ARCHIVING	90,223.00	
MEDIA SENSITISATION	45,100.00	
NATIONAL QUEER CONFERENCE	6,68,061.00	
RESEARCH STUDY	93,600.00	
		9,14,277.00



Mihakshi Sanyal
Managing Trustee
Sappho for Equality

Sumita Nayak
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21 Jogendra Garden (South), Kolkata - 700078

Schedule : M

Depreciation (2015-2016)							
PARTICULARS	OPENING	>180 DAYS	<180 DAYS	GROSS VALUE	DEPRECIATION	%	CLOSING
COMPUTER (ASTRAEA)	10,200.00	-	-	10,200.00	6,120.00	60	4,080.00
COMPUTER SOFTWARE (ASTRAEA)	10,000.00	-	-	10,000.00	6,000.00	60	4,000.00
COMPUTER (AJWS)	30,000.00	-	-	30,000.00	18,000.00	60	12,000.00
COMPUTER & ACC DIGITAL ARCHIVE (AJWS)	-	-	63,870.00	63,870.00	19,161.00	60	44,709.00
COMPUTER (BRIGHTON)	45,250.00	-	-	45,250.00	27,150.00	60	18,100.00
COMPUTER (LLH)	8,120.00	-	-	8,120.00	4,872.00	60	3,248.00
COMPUTER (RFSU)	4,558.00	-	-	4,558.00	2,735.00	60	1,823.00
HARD DISK (ASTRAEA)	2,794.00	-	-	2,794.00	1,676.00	60	1,118.00
UPS (ASTRAEA)	2,035.00	-	-	2,035.00	1,221.00	60	814.00
LAPTOP & PRINTER	852.00	-	-	852.00	511.00	60	341.00
COMPUTER, SCANNER & PRINTER (MAMA CASH)	-	91,770.00	-	91,770.00	55,062.00	60	36,708.00
COMPUTER SOFTWARE	69.00	-	-	69.00	41.00	60	28.00
DIGITAL CAMERA (ASTRAEA)	6,842.00	-	-	6,842.00	1,026.00	15	5,816.00
OFFICE EQUIPMENT (ASTRAEA)	30,399.00	-	-	30,399.00	4,560.00	15	25,839.00
PHOTOCOPY MACHINE (ASTRAEA)	29,720.00	-	-	29,720.00	4,458.00	15	25,262.00
EQUIPMENT & ACCESSORIES (AJWS_SW)	-	10,825.00	-	10,825.00	1,624.00	15	9,201.00
EQUIPMENT (BRIGHTON)	-	5,000.00	-	5,000.00	750.00	15	4,250.00
FURNITURE (ASTRAEA)	44,275.00	-	-	44,275.00	4,428.00	10	39,847.00
FURNITURE (RFSU)	56,195.00	-	-	56,195.00	5,620.00	10	50,575.00
FURNITURE (AJWS)	38,268.00	-	-	38,268.00	3,827.00	10	34,441.00
FURNITURE (LLH)	6,175.00	-	-	6,175.00	618.00	10	5,557.00
OFFICE EQUIPMENT & FURNITURE (LLH)	-	-	26,851.00	26,851.00	1,343.00	10	25,508.00
FURNITURE	790.00	-	-	790.00	79.00	10	711.00
	3,26,542.00	1,07,595.00	90,721.00	5,24,858.00	1,70,882.00		3,53,976.00



M. Shakti Singh
Managing Trustee
Sappho for Equality

Sumita Nayindan
Trustee Member
Sappho for Equality