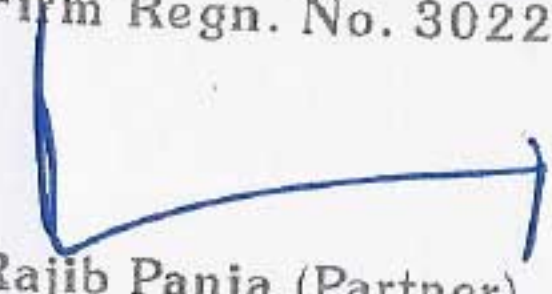


AUDITORS' REPORT

1. We have audited the attached Balance Sheet of Sappho for Equality as at 31st March 2017 and the Income & Expenditure Account and Receipt & Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the organisation's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that :
 - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit ;
 - ii) In our opinion, proper books of account as required have been kept by the organisation so far as appears from our examination of those books ;
 - iii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account ;
 - iv) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India ;
 - (a) in the case of the Balance Sheet, of the state of affairs of the Organisation as at 31st March 2017;
 - (b) in the case of the Receipts & Payments Account, of the receipts and payments for the year ended on that date
and
 - (c) in the case of the Income & Expenditure Account of the Surplus for the year ended on that date;

Place : Kolkata
Date : 20th May 2017

For GEORGE READ & CO.
Chartered Accountants
Firm Regn. No. 302208E


Rajib Panja (Partner)
Membership No. 057393

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2017

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUND			
CAPITAL FUND	A	3,02,657.15	
PROJECT FUND CARRIED FORWARD		38,30,973.92	41,33,631.07
TOTAL			41,33,631.07
APPLICATION OF FUND			
FIXED ASSETS	C		5,80,367.00
NET CURRENT ASSETS/LIABILITIES			
CURRENT ASSETS	D	36,31,937.07	
LESS : CURRENT LIABILITIES AND PROVISIONS	B	78,673.00	35,53,264.07
TOTAL			41,33,631.07

Date : May 20,2017

Place : Kolkata

This is the Balance Sheet referred to in our Report of Even Date

For GEORGE READ & CO.
Chartered Accountants
Firm Regn. No. 302208E



Rajib Panja (Partner)
Membership No. 057393

Ms. Rakshi Sanyal
Managing Trustee
Sappho for Equality

Smrita Majumdar
Trustee Member
Sappho-for Equality

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH) , KOLKATA- 700078

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017


Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
INCOME			
GRANT / DONATION RECEIVED	E		1,07,80,888.69
BANK INTEREST RECEIVED			6,75,276.00
TOTAL			1,14,56,164.69
EXPENDITURE			
AJWS PROJECT EXPENSES	F	27,11,821.77	
ASTRAEA PROJECT EXPENSES	G	10,04,277.00	
MICHAEL CASHMAN PROJECT EXPENSES	H	403.00	
HCF PROJECT EXPENSES	I	20,80,177.00	
LLH PROJECT EXPENSES	J	9,00,000.00	
MAMA CASH PROJECT EXPENSES	K	6,34,045.00	
BANK INTEREST EXPENSES	L	24,382.00	
DEPRECIATION	M	2,70,085.00	76,25,190.77
EXCESS OF INCOME OVER EXPENDITURE			38,30,973.92
TOTAL			1,14,56,164.69


Date : May 20,2017

Place : Kolkata

This is the Income & Expenditure Account referred to in our Report of Even Date

For GEORGE READ & CO.
Chartered Accountants
Firm Regn. No. 302208E


Rajib Panja (Partner)
Membership No. 057393


Managing Trustee
Sappho for Equality


Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH) , KOLKATA - 700078

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

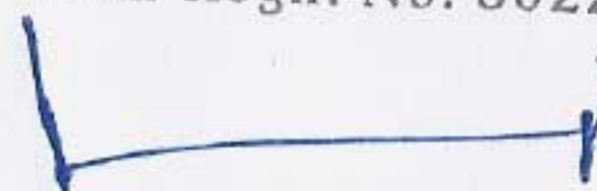
Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
RECEIPTS :			
OPENING CASH IN HAND		76,329.00	
OPENING CASH AT BANK		39,86,689.41	40,63,018.41
GRANT / DONATION RECEIVED	E		67,09,375.43
BANK INTEREST RECEIVED			6,75,276.00
SALE OF ASSETS			5,000.00
CLOSING LIABILITIES	B	78,673.00	
LESS : OPENING LIABILITIES		44,300.00	34,373.00
TOTAL			1,14,87,042.84
PAYMENTS :			
AJWS PROJECT EXPENSES	F	27,11,821.77	
ASTRAEA PROJECT EXPENSES	G	10,04,277.00	
MICHAEL CASHMAN PROJECT EXPENSES	H	403.00	
HCF PROJECT EXPENSES	I	20,80,177.00	
LLH PROJECT EXPENSES	J	9,00,000.00	
MAMA CASH PROJECT EXPENSES	K	6,34,045.00	
BANK INTEREST PROJECT EXPENSES	L	24,382.00	
PURCHASE OF FIXED ASSETS	M	5,01,476.00	
			78,56,581.77
CLOSING CASH IN HAND		74,362.23	
CLOSING CASH AT BANK		35,56,098.84	36,30,461.07
TOTAL			1,14,87,042.84

Date : May 20,2017

Place : Kolkata

This is the Receipts & Payments
Account referred to in our Report
of Even Date

For GEORGE READ & CO.
Chartered Accountants
Firm Regn. No. 302208E



Rajib Panja (Partner)
Membership No. 057393

M. Naksho Sanyal
Managing Trustee
Sappho for Equality

Sumita Nayand
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

Schedules Forming Part of Balance Sheet

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule A :		
CAPITAL FUND		
Balance as per Last Balance Sheet	3,02,657.15	
Less : Utilised during the year	-	
		3,02,657.15
Schedule B :		
CURRENT LIABILITIES AND PROVISIONS		
Profession Tax	842.00	
Tax Deducted At Source	62,831.00	
Provision For Expenses	15,000.00	
		78,673.00
Schedule C :		
FIXED ASSETS		
Computer		
Opening Balance	1,26,969.00	
Add: Purchases during the year	3,80,553.00	
	5,07,522.00	
Less : Depreciation	2,31,383.00	
	2,76,139.00	
Less : Sale during the year	5,000.00	
		2,71,139.00
Equipment/Office Fixture		
Opening Balance	70,368.00	
Add: Purchases during the year	1,20,923.00	
	1,91,291.00	
Less : Depreciation	23,037.00	
		1,68,254.00
Furniture		
Opening Balance	1,56,639.00	
Add: Purchases during the year	-	
	1,56,639.00	
Less : Depreciation	15,665.00	
		1,40,974.00
		5,80,367.00
Schedule D :		
CURRENT ASSETS		
TDS Refundable on Interest		1,476.00
Cash in Hand	74,362.23	
Cash at Bank	35,56,098.84	36,30,461.07
		36,31,937.07

Indrakshi Sanyal
Managing Trustee
Sappho for Equality



Sunita Nayindan
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

Schedules Forming Part of Income & Expenditure Account and Receipts & Payments Account

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule E :		
DONATION RECEIVED		
Opening Balance		40,71,513.26
Received during the Year		
ASTRAEA	17,13,024.52	
AJWS	19,52,280.00	
MAMA CASH	22,03,127.91	
LLH	8,24,943.00	
	66,93,375.43	
LOCAL DONATIONS	16,000.00	67,09,375.43
		1,07,80,888.69
Schedule F :		
AJWS PROJECT EXPENSES		
ACCOMODATION	38,268.00	
ADVERTISEMENT / PUBLICITY OF HELPLINE	30,804.00	
ALLIANCE BUILDING	1,19,879.00	
BOOKS & DVDS	743.00	
CAPACITY BUILDING OF STAFF AND STRATEGIC MEET	1,59,369.77	
COMMUNICATION	10,800.00	
FACILITATOR & FIELD WORKERS FEES	2,93,215.00	
FOODING	97,334.00	
HUMAN RESOURCE	8,92,590.00	
INTERVIEWING ACTIVISTS	69,114.00	
NETWORKING/MEETING	22,283.00	
OVERHEAD EXPENSES	82,824.00	
PHOTOGRAPHER'S FEES	70,000.00	
PUBLIC EVENT	12,280.00	
SEXUALITY ACADEMY	4,03,325.00	
STATIONERY FOR PROGRAMMES	45,180.00	
TRAVEL FOR PROGRAMMES	3,63,813.00	
		27,11,821.77



Mihakshi Ray
Managing Trustee
Sappho for Equality

Smriti Ray
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

Schedules Forming Part of Income & Expenditure Account and Receipts & Payments Account

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule G :		
ASTRAEA PROJECT EXPENSES		
ACCOMODATION	42,312.00	
COMMUNICATION	13,006.00	
FOOD & REFRESHMENTS	2,400.00	
BOOKS & DVDS	26,499.00	
COUNSELLING SPACE	10,850.00	
HUMAN RESOURCE	2,06,000.00	
MEETING/ CONFERENCE	63,888.00	
OFFICE RENOVATION	69,606.00	
OVERHEAD	44,578.00	
RENT	60,000.00	
RESIDENTIAL WORKSHOP	2,91,920.00	
TRAVEL FOR PROGRAMMES	1,73,218.00	
		10,04,277.00
Schedule H :		
MICHAEL CASHMAN PROJECT EXPENSES		
INTEREST ON LATE PAYMENT OF T.D.S.	403.00	
		403.00
Schedule I :		
HCF PROJECT EXPENSES		
ACCOMODATION & FOOD	9,316.00	
BOOKS	18,808.00	
HUMAN RESOURCE	5,59,000.00	
OVERHEAD	73,818.00	
PHOTO JOURNAL	25,000.00	
PRINCIPAL INVESTIGATOR	4,20,000.00	
PROGRAMME OFFICER	1,05,000.00	
RENT	1,69,000.00	
RESEARCH ASSISTANT	2,40,000.00	
STATIONERY	17,694.00	
TRANSCRIPTION / TRANSLATION	3,18,148.00	
TRANSMEN MEET	62,994.00	
TRAVEL FOR PROGRAMMES	61,399.00	
		20,80,177.00



Mehakshi Sanyal
Managing Trustee
Sappho for Equality

Smita Nayindan
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

Schedules Forming Part of Income & Expenditure Account and Receipts & Payments Account

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule J :		
LLH PROJECT EXPENSES		
AWARENESS GENERATION THROUGH PERFORMING ARTS	1,12,000.00	
CAPACITY BUILDING ATMA	41,314.00	
LGBT FILM & VIDEO FESTIVAL	1,87,083.00	
MEDIA ADD FOR TRANSMEN VISIBILITY	50,819.00	
NETWORK NATIONAL & INTERNATIONAL	73,790.00	
OVERHEAD EXPENDITURE	42,368.00	
PUBLICATION FAQ KIT & SWAKANTHEY	50,000.00	
PUBLICATION LEGAL FAQ BOOK	31,500.00	
REACHING OUT BY ATMA	28,000.00	
TOGETHER WE ARE WITH DOCTORS	82,678.00	
WORKING ON SELF	1,87,706.00	
TRAVEL	12,742.00	9,00,000.00
		9,00,000.00
Schedule K :		
MAMA CASH PROJECT EXPENSES		
DIGITAL ARCHIVE	300.00	
DOCUMENTARY FILM	6,30,000.00	
NETWORKING	3,745.00	6,34,045.00
		6,34,045.00
Schedule L :		
BANK INTEREST		
AUDIT FEES	9,382.00	
PROGRAMME OFFICER'S SALARY	15,000.00	24,382.00
		24,382.00



M. N. Sanyal
Managing Trustee
Sappho for Equality

Sumita Majumdar
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21 JOGENDRA GARDEN (SOUTH) , KOLKATA - 700078

Schedules Forming Part of Income & Expenditure Account and Receipts & Payments Account

Schedule : M

Depreciation (16-17)							
PARTICULARS	OPENING	>180 DAYS	<180 DAYS	GROSS VALUE	DEPRECIATION	%	CLOSING
COMPUTER (ASTRAEA)	4080.00	0.00	0.00	4080.00	2448.00	60	1632.00
COMPUTER SOFTWARE (ASTRAEA)	4000.00	0.00	0.00	4000.00	2400.00	60	1600.00
COMPUTER (AJWS)	12000.00	0.00	0.00	12000.00	7200.00	60	4800.00
COMPUTER & ACC DIGITAL ARCHIVE (AJWS)	44709.00	0.00	0.00	44709.00	26825.00	60	17884.00
COMPUTER (BRIGHTON)	18100.00	0.00	0.00	18100.00	10860.00	60	7240.00
COMPUTER (LLH)	3248.00	0.00	0.00	3248.00	1949.00	60	1299.00
COMPUTER (RFSU)	1823.00	0.00	0.00	1823.00	1094.00	60	729.00
HARD DISK (ASTRAEA)	1118.00	0.00	0.00	1118.00	671.00	60	447.00
UPS (ASTRAEA)	814.00	0.00	0.00	814.00	488.00	60	326.00
LAPTOP & PRINTER	341.00	0.00	0.00	341.00	205.00	60	136.00
DIGITAL ARCHIVING (MAMA CASH)	36708.00	0.00	0.00	36708.00	22025.00	60	14683.00
EXTERNAL HARDDISC (SW_AJWS)	0.00	21320.00	0.00	21320.00	12792.00	60	8528.00
LAPTOP & PRINTER (SW_AJWS)	0.00	74500.00	0.00	74500.00	44700.00	60	29800.00
SERVER (MAMA CASH)	0.00	0.00	243768.00	243768.00	73130.00	60	170638.00
COMPUTER & HARD DISK (HCF)	0.00	40965.00	0.00	40965.00	24579.00	60	16386.00
COMPUTER SOFTWARE (NON FCRA)	28.00	0.00	0.00	28.00	17.00	60	11.00
DIGITAL CAMERA (ASTRAEA)	5816.00	0.00	0.00	5816.00	872.00	15	4944.00
OFFICE EQUIPMENT (ASTRAEA)	25839.00	0.00	0.00	25839.00	3876.00	15	21963.00
PHOTOCOPY MACHINE (ASTRAEA)	25262.00	0.00	0.00	25262.00	3789.00	15	21473.00
EQUIPMENT & ACCESSORIES (AJWS_SW)	9201.00	0.00	0.00	9201.00	1380.00	15	7821.00
SAMSUNG MOBILE (OVERHEAD EXP. SW_AJWS)	0.00	1700.00	0.00	1700.00	255.00	15	1445.00
MICRO PHONE (OVERHEAD EXP. SW_AJWS)	0.00	3263.00	0.00	3263.00	489.00	15	2774.00
CAMERA (HCF)	0.00	0.00	47000.00	47000.00	3525.00	15	43475.00
OFFICE EQUIPMENT (BRIGHTON)	4250.00	0.00	0.00	4250.00	638.00	15	3612.00
WATER FILTER (ASTRAEA_BRAZIL)	0.00	0.00	18190.00	18190.00	1364.00	15	16826.00
AUDIO RECORDER (BANK INTEREST)	0.00	0.00	8528.00	8528.00	640.00	15	7888.00
AIR CONDITIONER (MAMA CASH)	0.00	40540.00	1702.00	42242.00	6209.00	15	36033.00
FURNITURE (ASTRAEA)	39847.00	0.00	0.00	39847.00	3985.00	10	35862.00
FURNITURE (RFSU)	50575.00	0.00	0.00	50575.00	5058.00	10	45517.00
OFFICE FURNITURE CABINET (AJWS)	34441.00	0.00	0.00	34441.00	3444.00	10	30997.00
FURNITURE (LLH)	5557.00	0.00	0.00	5557.00	556.00	10	5001.00
OFFICE EQUIPMENT & FURNITURE (LLH)	25508.00	0.00	0.00	25508.00	2551.00	10	22957.00
FIXED ASSETS (NON FCRA)	711.00	0.00	0.00	711.00	71.00	10	640.00
	353976.00	182288.00	319188.00	855452.00	270085.00		585367.00
LESS : SALE OF PRINTER							5,000.00
BALANCE							580367.00



M. Anand Sanyal
Managing Trustee
Sappho for Equality

Smriti Majumdar
Trustee Member
Sappho for Equality