

SAPPHO FOR EQUALITY

**21, Jogendra Garden (South)
Kolkata – 700 078**

**ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2020**



M. P. SUREKA & CO.

Chartered Accountants

Bentinck Chambers

4th Floor, Room No. 405, 37A, Bentinck Street

Kolkata – 700 069



M. P. SUREKA & CO.


Chartered Accountants
Bentinck Chambers
37A, Bentinck Street,
Room No. 405, 4th Floor
Kolkata – 700 069
Phone: +91 98310 12743

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SAPPHO FOR EQUALITY

1. We have audited the attached Balance sheet of M/S SAPPHO FOR EQUALITY, 21, Jogendra Garden (South), Kolkata – 700 078 as on 31st March 2020, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial statements are responsibility of Board of Trustees / state Coordinators. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit In accordance with generally accepted auditing standards issued by The Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation.
3. Our audit is not an inspection which is carried out for specific purpose such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.
Subject to above, we report as under:
 - A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - B) The expenditures recorded / reported have been verified by us on test basis and were found to be in accordance with the policies of Sappho For Equality.
 - C) The expenditures so verified were found to be adequately supported and authorized by appropriate authorities.
 - D) The expenditures pertain to the period under audit.
 - E) Sappho For Equality has complied with all the statutory and regulatory compliances under FCRA, Indian Trusts Act and Income Tax Act, 1961.
 - F) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, subject to read with notes on accounts in schedule V thereon, if any, give a true and fair view:
 - i. In the case of "Balance Sheet" of the state of affairs of the Trust as on 31st March 2020;
 - ii. In the case of the "Income & Expenditure Account" of the net surplus of the Trust for the year ending as on 31st March 2020; and
 - iii. In the case of the "Receipts & Payments Account" the net flows of the Trust for the year ending as on 31st March, 2020.
4. We express our heartiest thanks to the managing trustees for extending co-operation during the course of our audit. The management deserves appreciation for the pragmatic steps being taken up in organizing the affairs of the Trust in a meaningful manner which has also lead to augmentation of adequate resources.

Kolkata
Dated: The 12th day of October 2020




SANJAY JHAJHARIA
Partner
M. No. 053940
For M. P. SUREKA & CO.
Chartered Accountants
FRN: 322097E
UDIN: 20053940 AAAADZ7403

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH) , KOLKATA - 700078

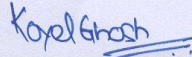
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
<u>SOURCES OF FUND</u>			
CORPUS FUND	A	2,91,072	
GENERAL FUND	B	43,60,346	
CAPITAL ASSET FUND	C	7,64,304	
PROJECT FUND	D	28,79,940	82,95,662
TOTAL			82,95,662
<u>APPLICATION OF FUND</u>			
FIXED ASSETS	F		7,64,304
<u>NET CURRENT ASSETS/LIABILITIES</u>			
CURRENT ASSETS	G	75,78,710	
LESS : CURRENT LIABILITIES AND PROVISIONS	E	47,352	75,31,358
TOTAL			82,95,662

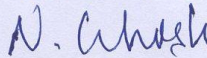

SANJAY JHAJHARIA
Partner
Membership No: 053940
M. P. SUREKA & CO.
Chartered Accountants
FRN : 322097E



UDIN: 20053940AAAADZ7403
Place: Kolkata
Dated: The 12th day of October 2020


(MANAGING TRUSTEE)

Managing Trustee
Sappho for Equality


(TRUSTEE)

Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH), KOLKATA- 700078

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	Schedule	Amount (Rs.)
INCOME		
GRANT / DONATION RECEIVED	H	1,03,58,145
BANK INTEREST RECEIVED		2,84,436
TOTAL		1,06,42,581
EXPENDITURE		
ADMINISTRATIVE EXPENSES	I	15,33,490
AWARENESS GENERATION	J	12,79,362
COMMUNITY EMPOWERMENT & CAPACITY BUILDING	K	10,16,920
NETWORKING AND ALLIANCE BUILDING	L	3,91,785
RESEARCH AND DOCUMENTATION	M	31,36,491
HEALTH SERVICES	N	4,74,363
		78,32,411
Less: Application of Accumulated Fund for 2018-19		15,38,649
Net Revenue Expenses for the year		62,93,762
PURCHASE OF FIXED ASSETS	F	1,02,515
TOTAL AMOUNT SPENT FOR THE YEAR		63,96,277
BALANCE AVAILABLE FOR APPROPRIATION		42,46,304
1. Maximum Permissible Accumulation u/s. 11(1)(a) of the Income Tax Act, 1961 transferred to General Fund		13,66,364
2. Accumulated Fund u/s. 11(2) of the Income Tax Act, 1961, transferred to General Fund		28,79,940
TOTAL		42,46,304

SJH

SANJAY JHAJHARIA
Partner
Membership No: 053940
M. P. SUREKA & CO.
Chartered Accountants
FRN : 322097E



UDIN: 20053940AAAADZ7403
Place: Kolkata
Dated: The 12th day of October 2020

Koyel Ghosh

(MANAGING TRUSTEE)

Managing Trustee
Sappho for Equality

N. Chakraborty

(TRUSTEE)

Trustee Member
Sappho for Equality

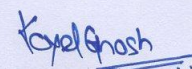
SAPPHO FOR EQUALITY
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

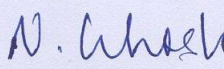
Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
RECEIPTS :			
OPENING CASH IN HAND		51,655	
OPENING CASH AT BANK		48,22,207	48,73,862
GRANT / DONATION RECEIVED	H		1,03,58,145
BANK INTEREST RECEIVED			2,84,436
CLOSING LIABILITIES	E		47,352
TOTAL			1,55,63,795
PAYMENTS :			
ADMINISTRATIVE EXPENSES	I		15,33,490
AWARENESS GENERATION	J		12,79,362
COMMUNITY EMPOWERMENT & CAPACITY BUILDING	K		10,16,920
NETWORKING AND ALLIANCE BUILDING	L		3,91,785
RESEARCH AND DOCUMENTATION	M		31,36,491
HEALTH SERVICES	N		4,74,363
OPENING LIABILITIES			71,635
PURCHASE OF FIXED ASSETS	F		1,02,515
			80,06,561
CLOSING CASH IN HAND		23,414	
CLOSING CASH AT BANK		75,33,820	75,57,234
TOTAL			1,55,63,795


SANJAY JHAJHARIA
Partner
Membership No: 053940
M. P. SUREKA & CO.
Chartered Accountants
FRN : 322097E




(MANAGING TRUSTEE)

Managing Trustee
Sappho for Equality


(TRUSTEE)

Trustee Member
Sappho for Equality

UDIN: 20053940AAAADZ7403
Place: Kolkata
Dated: The 12th day of October 2020

SAPPHO FOR EQUALITY
21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Balance Sheet

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule A :		
CORPUS FUND		
Balance as per Last Balance Sheet	2,91,072	
Add/Less : For the year	-	2,91,072
Schedule : B		
GENERAL FUND		
Balance as on 1st April 2019	29,93,982	
Add: Additions during the year	13,66,364	43,60,346
Schedule C :		
CAPITAL ASSET FUND		
Balance as on 1st April 2019	6,61,789	
Add: Additions during the year	1,02,515	
	7,64,304	
Less: Sales During the Year	-	7,64,304
Schedule D :		
PROJECT FUND (Unspent Fund)		
Balance as on 1st April 2019	15,38,649	
Less: Utilized during the year	15,38,649	
	-	
Unspent during the year	28,79,940	28,79,940
Schedule E :		
CURRENT LIABILITIES AND PROVISIONS		
Bill Payable	8,576	
Profession Tax	1,312	
Tax Deducted At Source	26,064	
Provision For Expenses	11,400	
		47,352
Schedule F :		
FIXED ASSETS		
Computer		
Opening Balance	2,49,691	
Add: Purchases during the year	1,02,515	
		3,52,206
Equipment/Office Fixture		
Opening Balance	1,95,737	
Add: Purchases during the year	-	1,95,737
Furniture		
Opening Balance	2,16,361	
Add: Purchases during the year	-	2,16,361
		7,64,304
Schedule G :		
CURRENT ASSETS		
Rent Security Deposit		20,000
TDS Refundable		1,476
Cash in Hand	23,414	
Cash at Bank	75,33,820	
		75,57,234
		75,78,710

Kopel Ghosh
Managing Trustee
Sappho for Equality



N. Chhosh
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY
21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule H :		
DONATION RECEIVED		
FCRA Donation		
Astraea Lesbian Foundation For Justice	15,43,972	
American Jewis World Service	37,82,050	
Mama Cash	23,17,772	
Human Capability Foundation	26,99,351	1,03,43,145
Local Donation		15,000
		1,03,58,145
Schedule I :		
ADMINISTRATIVE EXPENSES		
Audit Fees	20,000	
Consultancy Fees	2,600	
Electricity	21,940	
Employee Welfare	4,722	
Honorarium of Advisor	3,60,000	
Interest on late payment of TDS	402	
Overhead	91,088	
Repair & Maintenance	81,465	
Rent	3,08,200	
Salary : Accountant	1,98,000	
Salary : Office Administrator	1,56,000	
Salary : Office Assistant	1,14,000	
Salary : Office Attendant	72,000	
Telephone /Internet	14,412	
Travel	16,059	
Utilities	72,602	
		15,33,490

Kopel Ghosh
Managing Trustee
Sappho for Equality



D. Chugh
Trustee Member
Sappho for Equality

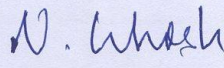
SAPPHO FOR EQUALITY
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Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule J :		
AWARENESS GENERATION		
Bi-annual Publication	48,575	
College Programme : Food	5,103	
College Programme : Stationery	1,725	
College Programme : Travel	439	
Documentary Film	1,50,000	
Grassroot Programme : Food	11,937	
Grassroot Programme : Resource Person's fees	72,000	
Grassroot Programme : Stationery	6,452	
Grassroot Programme : Travel	13,002	
Institutional Advocacy & Awareness Programme: Food	8,403	
Institutional Advocacy & Awareness Programme: Resource Person's Fees	29,500	
Institutional Advocacy & Awareness Programme: Stationery	866	
Institutional Advocacy & Awareness Programme: Travel	5,439	
International LGBT Film Festival	2,10,451	
Salary : Programme Officer	84,000	
Salary : Jr. Programme Officer	66,000	
Sexuality Academy	5,65,470	
		12,79,362
Schedule K :		
COMMUNITY EMPOWERMENT & CAPACITY BUILDING		
Capacity Building & Sustainability	2,91,854	
Crisis Intervention	2,427	
20 Years After Sappho: Birthday Celebration	1,44,986	
Meeting /Conference	1,00,908	
Residential Workshop	2,94,265	
Salary : Programme Officer	84,000	
Salary : Jr. Programme Officer	66,000	
Stationery	32,480	
		10,16,920
Schedule L :		
NETWORKING AND ALLIANCE BUILDING		
Multicity Dissemination of Report	88,173	
Networking/Meeting	88,399	
Salary : Programme Officer	84,000	
Salary : Jr. Programme Officer	66,000	
Travel	65,213	
		3,91,785


Managing Trustee
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Trustee Member
Sappho for Equality

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Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule M :		
RESEARCH AND DOCUMENTATION		
Accomodation Lamahatta	14,627	
Alliance Building	51,006	
Books & DVDs	42,461	
Communication	14,621	
Fees : Documentation	1,14,000	
Fees : News & Data Analysis	30,000	
Fooding Lamahatta	21,101	
Meeting Expenses Lamahatta	24,909	
National Forum Exchange Programme	60,587	
Newspaper	15,843	
Publication	30,000	
Salary : Documentation Officer	1,05,000	
Salary : Principal Investigator	7,73,867	
Salary : Programme Officer	84,000	
Salary : Jr. Programme Officer	66,000	
Salary : Sr. Research Assistant	2,11,600	
Salary : Research Assistant	3,17,377	
Salary : Field Supervisor	1,38,000	
Salary : Field Worker	2,06,000	
Stationery	61,698	
Travel	1,81,474	
Workshop & Meeting	5,72,320	
		31,36,491
Schedule N :		
HEALTH SERVICES		
Fees : Psychiatrist	1,43,400	
Fees : Part time counsellor	54,600	
Rent : Counselling Centre	1,00,800	
Salary : Programme Assistant	80,000	
Salary : Programme Associate	92,000	
Travel	3,563	
		4,74,363

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