



## M. P. SUREKA & CO.

Chartered Accountants  
Bentinck Chambers  
37A, Bentinck Street,  
Room No. 405, 4<sup>th</sup> Floor  
Kolkata – 700 069  
Phone: +91 98310 12743

### INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SAPHO FOR EQUALITY

1. We have audited the attached Balance sheet of **M/S SAPHO FOR EQUALITY**, 21, Jogendra Garden (South), Kolkata – 700 078 as on 31<sup>st</sup> March 2021, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial statements are responsibility of Board of Trustees / state Coordinators. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with generally accepted auditing standards issued by The Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation.
3. Our audit is not an inspection which is carried out for specific purpose such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.

Subject to above, we report as under:

- A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
  - B) The expenditures recorded / reported have been verified by us on test basis and were found to be in accordance with the policies of Sapho For Equality.
  - C) The expenditures so verified were found to be adequately supported and authorized by appropriate authorities.
  - D) The expenditures pertain to the period under audit.
  - E) Sapho For Equality has complied with all the statutory and regulatory compliances under FCRA, Indian Trusts Act and Income Tax Act, 1961.
  - F) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, subject to read with notes on accounts in schedule V thereon, if any, give a true and fair view:
    - i. In the case of "Balance Sheet" of the state of affairs of the Trust as on 31<sup>st</sup> March 2021;
    - ii. In the case of the "Income & Expenditure Account" of the net surplus of the Trust for the year ending as on 31<sup>st</sup> March 2021; and
    - iii. In the case of the "Receipts & Payments Account" the net flows of the Trust for the year ending as on 31<sup>st</sup> March, 2021.
4. We express our heartiest thanks to the managing trustees for extending co-operation during the course of our audit. The management deserves appreciation for the pragmatic steps being taken up in organizing the affairs of the Trust in a meaningful manner which has also lead to augmentation of adequate resources.



*SJH*

**SANJAY JHAJHARIA**

Partner

M. No. 053940

For **M. P. SUREKA & CO.**

Chartered Accountants

FRN: 322097E

UDIN: 21053940AAAA2L6461

Kolkata

Dated: The 28<sup>th</sup> day of September, 2021

**SAPPHO FOR EQUALITY**  
**21, JOGENDRA GARDEN (SOUTH) , KOLKATA - 700 078**

**BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2021**

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
<b>SOURCES OF FUND</b>			
Corpus Fund	A	2,91,072	
General Fund	B	8,59,724	
Capital Assets Fund	C	8,10,796	
Project Fund	D	34,65,577	
			54,27,169
<b>TOTAL</b>			<b>54,27,169</b>
<b>APPLICATION OF FUND</b>			
Fixed Assets	F		8,10,796
<b>NET CURRENT ASSETS/LIABILITIES</b>			
Current Assets	G	46,55,670	
Less : Current Liabilities and Provisions	E	39,297	46,16,373
			54,27,169
<b>TOTAL</b>			<b>54,27,169</b>



**SANJAY JHAJHARIA**

Partner

Membership No: 053940

**M. P. SUREKA & CO.**

Chartered Accountants

FRN : 322097E

UDIN: 21053940AAAEL6461




**(MANAGING TRUSTEE)**

**Managing Trustee**  
**Sappho for Equality**



**(TRUSTEE)**

**Trustee Member**  
**Sappho for Equality**

Place: Kolkata

Dated: 28th September, 2021

**SAPPHO FOR EQUALITY**  
**21, JOGENDRA GARDEN (SOUTH), KOLKATA- 700 078**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

Particulars	Schedule	Amount (Rs.)
<b>INCOME</b>		
Grant/Donation Received	H	66,26,842
Bank Interest Received		2,72,319
<b>TOTAL</b>		<b>68,99,161</b>
<b>EXPENDITURE</b>		
Administrative Expenses	I	11,67,666
Community Empowerment and Capacity Building	J	12,91,500
Covid Relief Work	K	20,44,601
Research on the need of Gender Sexuality Minority Population	L	15,78,189
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	M	22,00,126
Digital Archiving, Research on Access to Health of Gender Sexual Minority Population and Skill Development Trainig	N	14,85,572
		<b>97,67,654</b>
Less: Application of Accumulated Fund		28,79,940
Less: Application of General Fund		43,60,346
<b>Net Revenue Expenses for the year</b>		<b>25,27,368</b>
Purchase of Assets		46,492
<b>Total Amount Spent For The Year</b>		<b>25,73,860</b>
<b>Balance Available For Appropriation</b>		<b>43,25,301</b>
1. Maximum Permissible Accumulation u/s.11(1)(a) of Income Tax Act, 1961, transferred to General Fund		8,59,724
2. Accumulated Fund u/s.11(2) of the Income Tax Act, 1961, transferred to Project Fund		34,65,577
<b>TOTAL</b>		<b>43,25,301</b>

*SJH*

**SANJAY JHAJHARIA**

Partner

Membership No: 053940

**M. P. SUREKA & CO.**

Chartered Accountants

FRN : 322097E

UDIN: 21053940AAAAEL6461



*Koypal Ghosh*

**(MANAGING TRUSTEE)**

**Managing Trustee**  
**Sappho for Equality**

*N. Anshu*

**(TRUSTEE)**

**Trustee Member**  
**Sappho for Equality**

Place: Kolkata

Dated: 28th September, 2021

**SAPPHO FOR EQUALITY**  
**21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700 078**

**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021**

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
<b>RECEIPTS :</b>			
Opening Cash in Hand		23,414	
Opening Cash at Bank		75,33,820	
			75,57,234
Grant/Donation Received	H		66,26,842
Bank Interest Received			2,72,319
Opening Current Assets			21,476
Closing Liabilities	E		39,297
<b>TOTAL</b>			<b>1,45,17,168</b>
<b>PAYMENTS :</b>			
Administrative Expenses	I		11,67,666
Community Empowerment and Capacity Building			
	J		12,91,500
Covid Relief Work	K		20,44,601
Research on the need of Gender Sexuality Minority Population	L		15,78,189
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	M		22,00,126
Digital Archiving; Research on Access to Health of Gender Sexual Minority Population and Skill Development Trainig	N		14,85,572
Closing Current Assets			20,000
Opening Liabilities			47,352
Purchase of Fixed Assets	F		46,492
			98,81,498
Closing Cash in Hand		20,258	
Closing Cash at Bank		46,15,411	
			46,35,670
<b>TOTAL</b>			<b>1,45,17,168</b>

*SJH*

**SANJAY JHAJHARIA**

Partner

Membership No: 053940

**M. P. SUREKA & CO.**

Chartered Accountants

FRN : 322097E

UDIN: 21053940AAAAEL6461

Place: Kolkata

Dated: 28th September, 2021



*Kopel Ghosh*

**(MANAGING TRUSTEE)**

Managing Trustee  
Sappho for Equality

*N. Chakraborty*

**(TRUSTEE)**

Trustee Member  
Sappho for Equality

**SAPPHO FOR EQUALITY**  
**21 Jogendra Garden (South) , Kolkata - 700 078**  
**Schedules Forming Part of Balance Sheet**

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule A :</b>		
<b>CORPUS FUND</b>		
Balance as per Last Accounts	2,91,072	
Add / Less : For the year	-	
		<b>2,91,072</b>
<b>Schedule : B</b>		
<b>GENERAL FUND</b>		
Balance as per last accounts	43,60,346	
Add: Additions during the year	8,59,724	
Less: Deduction during the year	43,60,346	
		<b>8,59,724</b>
<b>Schedule : C</b>		
<b>CAPITAL ASSET FUND</b>		
Balance as per last accounts	7,64,304	
Add: Additions during the year	46,492	
	8,10,796	
Less: Sales during the year	-	
		<b>8,10,796</b>
<b>Schedule D :</b>		
<b>PROJECT FUND (Unspent Fund)</b>		
Balance as on 1st April 2019	28,79,940	
Less: Utilized during the year	28,79,940	
	-	
Unspent during the year	34,65,577	
		<b>34,65,577</b>
<b>Schedule E :</b>		
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
Profession Tax	1,020	
Tax Deducted At Source	30,477	
Provision For Expenses	7,800	
		<b>39,297</b>
<b>Schedule F :</b>		
<b>FIXED ASSETS</b>		
<b>Computer</b>		
Opening Balance	3,52,206	
Add: Purchases during the year	35,636	
	3,87,842	
Less: Sales	-	3,87,842
<b>Equipment / Office Fixture</b>		
Opening Balance	1,95,737	
Add: Purchases during the year	-	
	1,95,737	
Less: Sales	-	1,95,737
<b>Furniture</b>		
Opening Balance	2,16,361	
Add: Purchases during the year	10,856	
	2,27,217	
Less: Sales	-	2,27,217
		<b>8,10,796</b>
<b>Schedule G :</b>		
<b>CURRENT ASSETS</b>		
Rent Security Deposit		20,000
Cash in Hand	20,258	
Cash at Bank	46,15,411	
		46,35,670
		<b>46,55,670</b>

*Koyel Ghosh*

**Managing Trustee  
Sappho for Equality**

*N. Anesh*

**Trustee Member  
Sappho for Equality**



**SAPPHO FOR EQUALITY**  
21 Jogendra Garden (South), Kolkata - 700 078

**Schedules Forming Part of Income & Expenditure A/c**

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule H :</b>		
<b>DONATION RECEIVED</b>		
Received during the Year		
Astraea Lesbian Foundation For Justice	9,41,500	
American Jewis World Service	13,72,246	
Mama Cash	12,95,257	
Outright Action International	5,49,723	
Human Capability Foundation	23,19,351	64,78,077
Local Donation		1,48,765
		<b>66,26,842</b>
<b>Schedule I :</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Audit Fees	20,000	
Consultancy Fees	19,251	
Electricity	10,630	
Employee Welfare	28,236	
Interest on late payment of TDS & Prof. Tax	3,876	
Overhead	1,35,511	
Salary : Accountant	2,34,000	
Salary : Office Administrator	4,32,000	
Salary : Office Assistant	1,20,000	
Salary : Office Attendant	78,000	
Telephone / Internet	18,677	
Travel	13,700	
Utilities	53,785	
		<b>11,67,666</b>



*Koyel Ghosh*

**Managing Trustee  
Sappho for Equality**

*N. Chhosh*

**Trustee Member  
Sappho for Equality**

**SAPPHO FOR EQUALITY**

21 Jogendra Garden (South) , Kolkata - 700 078

**Schedules Forming Part of Income & Expenditure A/c**

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule J :</b>		
<b>COMMUNITY EMPOWERMENT &amp; CAPACITY BUILDING</b>		
Awareness Training	1,99,689	
Crisis Intervention	1,13,403	
Honorarium of Advisor	3,60,000	
IEC Materials	2,12,680	
Capacity Building Training/Workshop	4,05,728	
		<b>12,91,500</b>
<b>Schedule K :</b>		
<b>COVID RELIEF WORK</b>		
Material Distribution	19,25,744	
Rent Relief	13,100	
Travel for Relief Work	1,00,052	
Refreshments	5,705	
		<b>20,44,601</b>
<b>Schedule L :</b>		
<b>RESEARCH ON THE NEED OF GENDER SEXUALITY MINORITY POPULATION</b>		
Communication	16,856	
IEC Materials	1,29,955	
Rent of Resource Centre and Counselling Centre	4,09,200	
Salary : Programme Officer	3,67,042	
Salary : Jr. Programme Officer	2,15,516	
Salary : Counsellor	1,12,200	
Salary : Psychiatrist	2,07,420	
Salary : Principal Investigator	90,000	
Salary : Research Assistant	30,000	
		<b>15,78,189</b>



*Koyal Ghosh*

**Managing Trustee  
Sappho for Equality**

*N. Anesh*

**Trustee Member  
Sappho for Equality**

# SAPPHO FOR EQUALITY

21 Jogendra Garden (South) , Kolkata - 700 078

## Schedules Forming Part of Income & Expenditure A/c

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule M :</b> <b>SUSTAINABILITY AND CAPACITY BUILDING OF GENDER SEXUALITY MINORITY POPULATION AND ACTION RESEARCH ON SINGLE WOMEN</b>		
Accomodation Lamahatta	15,099	
Alliance Building	4,927	
IEC Materials	47,463	
Fooding Lamahatta	34,998	
Livelihood Training	1,62,740	
Meeting Lamahatta	58,463	
Newsletter	28,300	
Salary : Principal Investigator	1,69,000	
Salary : Research Assistant	2,75,997	
Salary : Field Supervisor	1,55,997	
Salary : Field Worker	3,89,400	
Travel	36,757	
Training/Workshop	8,20,985	
		<b>22,00,126</b>
<b>Schedule N :</b> <b>DIGITAL ARCHIVING, RESEARCH ON ACCESS TO HEALTH OF GENDER SEXUALITY MINORITY POPULATION AND SKILL DEVELOPMENT TRAINING</b>		
Awareness Training	1,46,000	
Crisis Intervention	84,409	
Digital Archive	65,392	
IEC Materials	4,96,854	
Skill Development Training	3,19,456	
Salary : Programme Assistant	65,160	
Salary : Programme Associate	2,94,451	
Travel	13,850	
		<b>14,85,572</b>



*Koyel Ghosh*

**Managing Trustee  
Sappho for Equality**

*N. Ghosh*

**Trustee Member  
Sappho for Equality**