



M. P. SUREKA & CO.

Chartered Accountants
Bentinck Chambers
37A, Bentinck Street,
Room No. 405, 4th Floor
Kolkata – 700 069
Phone: +91 98310 12743

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SAPPHO FOR EQUALITY

1. We have audited the attached Balance sheet of **M/S SAPPHO FOR EQUALITY (FCRA)**, 21, Jogendra Garden (South), Kolkata – 700 078 as on 31st March 2021, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial statements are responsibility of Board of Trustees / state Coordinators. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit In accordance with generally accepted auditing standards issued by The Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation.
3. Our audit is not an inspection which is carried out for specific purpose such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.

Subject to above, we report as under:

- A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - B) The expenditures recorded / reported have been verified by us on test basis and were found to be in accordance with the policies of Sappho For Equality.
 - C) The expenditures so verified were found to be adequately supported and authorized by appropriate authorities.
 - D) The expenditures pertain to the period under audit.
 - E) Sappho For Equality has complied with all the statutory and regulatory compliances under FCRA, Indian Trusts Act and Income Tax Act, 1961.
 - F) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, subject to read with notes on accounts in schedule V thereon, if any, give a true and fair view:
 - i. In the case of "Balance Sheet" of the state of affairs of the Trust as on 31st March 2021;
 - ii. In the case of the "Income & Expenditure Account" of the net surplus of the Trust for the year ending as on 31st March 2021; and
 - iii. In the case of the "Receipts & Payments Account" the net flows of the Trust for the year ending as on 31st March, 2021.
4. We express our heartiest thanks to the managing trustees for extending co-operation during the course of our audit. The management deserves appreciation for the pragmatic steps being taken up in organizing the affairs of the Trust in a meaningful manner which has also lead to augmentation of adequate resources.



SANJAY JHAJHARIA

Partner

M. No. 053940

For **M. P. SUREKA & CO.**

Chartered Accountants

FRN: 322097E

UDIN: 21053940AAAAEM8865

Kolkata

Dated: The 28th day of September, 2021

SAPPHO FOR EQUALITY (FCRA)
21, JOGENDRA GARDEN (SOUTH) , KOLKATA - 700 078

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUND			
Corpus Fund	A	1,01,230	
General Fund	B	8,40,519	
Capital Assets Fund	C	8,10,278	
Project Fund	D	35,51,298	
			53,03,325
TOTAL			53,03,325
APPLICATION OF FUND			
Fixed Assets	F		8,10,278
NET CURRENT ASSETS/LIABILITIES			
Current Assets	G	45,32,344	
Less : Current Liabilities and Provisions	E	39,297	44,93,047
TOTAL			53,03,325

SANJAY JHAJHARIA

Partner

Membership No: 053940

M. P. SUREKA & CO.

Chartered Accountants

FRN : 322097E

UDIN: 21053940AAAAEM8865



(MANAGING TRUSTEE)

Managing Trustee
Sappho for Equality

(TRUSTEE)

Trustee Member
Sappho for Equality

Place: Kolkata

Dated: 28th September, 2021

SAPPHO FOR EQUALITY (FCRA)
21, JOGENDRA GARDEN (SOUTH), KOLKATA- 700078

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Schedule	Amount (Rs.)
INCOME		
Grant/Donation Received	H	64,78,077
Bank Interest Received		2,72,319
TOTAL		67,50,396
EXPENDITURE		
Administrative Expenses	I	11,46,939
Community Empowerment and Capacity Building	J	12,91,500
Covid Relief Work	K	18,37,601
Research on the need of Gender Sexuality Minority Population	L	15,78,189
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	M	22,00,126
Digital Archiving , Research on Access to Health of Gender Sexual Minority Population and Skill Development Trainig	N	14,85,572
		95,39,927
Less: Application of Accumulated Fund for FY 2019-20		28,69,400
Less : Application of General Fund		43,58,440
Net Revenue Expenses for the year		23,12,087
Purchase of Assets		46,492
Total Amount Spent For The Year		23,58,579
Balance Available For Appropriation		43,91,817
1. Maximum Permissible Accumulation u/s.11(1)(a) of Income Tax Act, 1961, transferred to General Fund		8,40,519
2. Accumulated Fund u/s.11(2) of the Income Tax Act, 1961, transferred to Project Fund		35,51,298
TOTAL		43,91,817



SANJAY JHAJHARIA
Partner
Membership No: 053940
M. P. SUREKA & CO.
Chartered Accountants
FRN : 322097E
UDIN: 21053940 KAAA&M8865



Place: Kolkata
Dated: 28th September, 2021


(MANAGING TRUSTEE)

Managing Trustee
Sappho for Equality


(TRUSTEE)

Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY (FCRA)
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
RECEIPTS :			
Opening Cash in Hand		18,128	
Opening Cash at Bank		73,58,294	
			73,76,422
Grant/Donation Received	H		64,78,077
Bank Interest Received			2,72,319
Closing Liabilities	E		39,297
TOTAL			1,41,66,115
PAYMENTS :			
Administrative Expenses	I		11,46,939
Community Empowerment and Capacity Building			
	J		12,91,500
Covid Relief Work	K		18,37,601
Research on the need of Gender Sexuality Minority Population	L		15,78,189
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	M		22,00,126
Digital Archiving , Research on Access to Health of Gender Sexual Minority Population and Skill Development Trainig	N		14,85,572
Opening Liabilities			47,352
Purchase of Fixed Assets	F		46,492
			96,33,771
Closing Cash in Hand		14,972	
Closing Cash at Bank		45,17,372	
			45,32,344
TOTAL			1,41,66,115

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SANJAY JHAJHARIA

Partner

Membership No: 053940

M. P. SUREKA & CO.

Chartered Accountants

FRN : 322097E

UDIN: 21053940AAAAEM8865



Kore Ghosh

(MANAGING TRUSTEE)

Managing Trustee
Sappho for Equality

N. Chakrabarti

(TRUSTEE)

Trustee Member
Sappho for Equality

Place: Kolkata

Dated: 28th September, 2021

SAPPHO FOR EQUALITY (FCRA)
21 Jogendra Garden (South) , Kolkata - 700078
Schedules Forming Part of Balance Sheet

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule A :		
CORPUS FUND		
Balance as per Last Accounts	1,01,230	
Add / Less : For the year	-	
		1,01,230
Schedule : B		
GENERAL FUND		
Balance as per last accounts	43,58,440	
Add: Additions during the year	8,40,519	
Less: Deduction during the year	43,58,440	
		8,40,519
Schedule : C		
CAPITAL ASSET FUND		
Balance as per last accounts	7,63,786	
Add: Additions during the year	46,492	
	8,10,278	
Less: Sales during the year	-	
		8,10,278
Schedule D :		
PROJECT FUND (Unspent Fund)		
Balance as on 1st April 2019	28,69,400	
Less: Utilized during the year	28,69,400	
	-	
Unspent during the year	35,51,298	
		35,51,298
Schedule E :		
CURRENT LIABILITIES AND PROVISIONS		
Profession Tax	1,020	
Tax Deducted At Source	30,477	
Provision For Expenses	7,800	
		39,297
Schedule F :		
FIXED ASSETS		
Computer		
Opening Balance	3,52,206	
Add: Purchases during the year	35,636	
	3,87,842	
Less: Sales	-	
		3,87,842
Equipment / Office Fixture		
Opening Balance	1,95,737	
Add: Purchases during the year	-	
	1,95,737	
Less: Sales	-	
		1,95,737
Furniture		
Opening Balance	2,15,843	
Add: Purchases during the year	10,856	
	2,26,699	
Less: Sales	-	
		2,26,699
		8,10,278
Schedule G :		
CURRENT ASSETS		
Cash in Hand	14,972	
Cash at Bank	45,17,372	
		45,32,344
		45,32,344

K. Ghosh
Managing Trustee
Sappho for Equality

N. Ghosh
Trustee Member
Sappho for Equality



SAPPHO FOR EQUALITY (FCRA)
21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule H :		
DONATION RECEIVED		
Received during the Year		
Astraea Lesbian Foundation For Justice	9,41,500	
American Jewis World Service	13,72,246	
Mama Cash	12,95,257	
Outright Action International	5,49,723	
Human Capability Foundation	23,19,351	
		64,78,077
Schedule I :		
ADMINISTRATIVE EXPENSES		
Audit Fees	20,000	
Electricity	10,630	
Employee Welfare	28,236	
Interest on late payment of TDS & Prof.Tax	3,876	
Overhead	1,34,035	
Salary : Accountant	2,34,000	
Salary : Office Administrator	4,32,000	
Salary : Office Assistant	1,20,000	
Salary : Office Attendant	78,000	
Telephone /Internet	18,677	
Travel	13,700	
Utilities	53,785	
		11,46,939



Koyel Ghosh
Managing Trustee
Sappho for Equality

N. Chhosh
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY (FCRA)
21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule J :		
COMMUNITY EMPOWERMENT & CAPACITY BUILDING		
Awareness Training	1,99,689	
Crisis Intervention	1,13,403	
Honorarium of Project Advisor	3,60,000	
IEC Materials	2,12,680	
Capacity Building Training/Workshop	4,05,728	
		12,91,500
Schedule K :		
COVID RELIEF WORK		
Material Distribution	17,18,744	
Rent Relief	13,100	
Travel for Relief Work	1,00,052	
Refreshments	5,705	
		18,37,601
Schedule L :		
RESEARCH ON THE NEED OF GENDER SEXUALITY MINORITY POPULATION		
Communication	16,856	
IEC Materials	1,29,955	
Rent of Resource Centre and Counselling Centre	4,09,200	
Salary : Programme Officer	3,67,042	
Salary : Jr. Programme Officer	2,15,516	
Salary : Counsellor	1,12,200	
Salary : Psychiatrist	2,07,420	
Salary : Principal Investigator	90,000	
Salary : Research Assistant	30,000	
		15,78,189



Kayelghosh
Managing Trustee
Sappho for Equality

N. Chhosh
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY (FCRA)
21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule M :		
SUSTAINABILITY AND CAPACITY BUILDING OF GENDER SEXUALITY MINORITY POPULATION AND ACTION RESEARCH ON SINGLE WOMEN		
Accomodation Lamahatta	15,099	
Alliance Building	4,927	
IEC Materials	47,463	
Fooding Lamahatta	34,998	
Livelihood Training	1,62,740	
Meeting Lamahatta	58,463	
Newsletter	28,300	
Salary : Principal Investigator	1,69,000	
Salary : Research Assistant	2,75,997	
Salary : Field Supervisor	1,55,997	
Salary : Field Worker	3,89,400	
Travel	36,757	
Training/Workshop	8,20,985	
		22,00,126
Schedule N :		
DIGITAL ARCHIVING, RESEARCH ON ACCESS TO HEALTH OF GENDER SEXUALITY MINORITY POPULATION AND SKILL DEVELOPMENT TRAINING		
Awareness Training	1,46,000	
Crisis Intervention	84,409	
Digital Archive	65,392	
IEC Materials	4,96,854	
Skill Development Training	3,19,456	
Salary : Programme Assistant	65,160	
Salary : Programme Associate	2,94,451	
Travel	13,850	
		14,85,572



Koyal Ghosh
Managing Trustee
Sappho for Equality

N. Ghosh
Trustee Member
Sappho for Equality