

SAPPHO FOR EQUALITY

21, Jogendra Garden (South)
Kolkata – 700 078

ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2023



M. P. SUREKA & CO.

Chartered Accountants

Bentinck Chambers

4th Floor, Room No. 405, 37A, Bentinck Street

Kolkata – 700 069



M. P. SUREKA & CO.

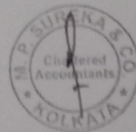
Chartered Accountants
Bentinck Chambers
37A, Bentinck Street,
Room No. 405, 4th Floor
Kolkata – 700 069
Phone: +91 98310 12743

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SAPPHO FOR EQUALITY

1. We have audited the attached Balance sheet of **M/S SAPPHO FOR EQUALITY**, 21, Jogendra Garden (South), Kolkata – 700 078 as on 31st March 2023, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial statements are responsibility of Board of Trustees / state Coordinators. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with generally accepted auditing standards issued by The Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation.
3. Our audit is not an inspection which is carried out for specific purpose such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.

Subject to above, we report as under:

- A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - B) The expenditures recorded / reported have been verified by us on test basis and were found to be in accordance with the policies of Sappho For Equality.
 - C) The expenditures so verified were found to be adequately supported and authorized by appropriate authorities.
 - D) The expenditures pertain to the period under audit.
 - E) Sappho For Equality has complied with all the statutory and regulatory compliances under FCRA, Indian Trusts Act and Income Tax Act, 1961.
 - F) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, subject to read with notes on accounts in schedule V thereon, if any, give a true and fair view:
 - i. In the case of "Balance Sheet" of the state of affairs of the Trust as on 31st March 2023;
 - ii. In the case of the "Income & Expenditure Account" of the net surplus of the Trust for the year ending as on 31st March 2023; and
 - iii. In the case of the "Receipts & Payments Account" the net flows of the Trust for the year ending as on 31st March, 2023.
4. We express our heartiest thanks to the managing trustees for extending co-operation during the course of our audit. The management deserves appreciation for the pragmatic steps being taken up in organizing the affairs of the Trust in a meaningful manner which has also lead to augmentation of adequate resources.



SANJAY JHAJHARIA
Partner

M. No. 053940

For M. P. SUREKA & CO.

Chartered Accountants

FRN: 322097E

UDIN: 23053940 6410DN69223

Place: Kolkata

Dated: 30/03/2023

SAPPHO FOR EQUALITY

21, JOGENDRA GARDEN (SOUTH) , KOLKATA - 700078

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUND			
Corpus Fund	A	2,91,072	
General Fund	B	26,42,871	
Capital Assets Fund	C	46,63,507	
Project Fund	D	26,12,384	
TOTAL			1,02,09,834
			1,02,09,834
APPLICATION OF FUND			
Fixed Assets	F		46,63,507
NET CURRENT ASSETS/LIABILITIES			
Current Assets	G	55,46,727	
Less : Current Liabilities and Provisions	E	400	55,46,327
TOTAL			1,02,09,834

SANJAY JHAJHARIA

Partner

Membership No: 053940

M. P. SUREKA & CO.

Chartered Accountants

FRN : 322097E

UDIN: 23053940B6W0W09223

Place: Kolkata

Dated: 30/08/2023



(MANAGING TRUSTEE)

(TRUSTEE)

SAPPHO FOR EQUALITY

21, JOGENDRA GARDEN (SOUTH), KOLKATA- 700078

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Schedule	Amount (Rs.)
INCOME		
Grant/Donation Received	H	1,75,28,645
Bank Interest Received		1,84,385
TOTAL		1,77,13,030
EXPENDITURE		
Administrative Expenses	I	21,98,785
Community Empowerment and Capacity Building	J	21,13,471
Research on the need of Gender Sexuality Minority Population	K	22,00,219
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	L	21,86,640
Digital Archiving , Research on Access to Health of Gender Sexual Minority Population and Skill Development Training	M	25,95,692
Diversified Implementation and Crisis Support	N	3,81,032
Building Sustainable Livelihood Options for Gender Sexuality Minority Individuals with focus on Transmasculine Persons	O	12,70,635
		1,29,46,474
Less: Application of Accumulated Fund for FY 2022-23		23,88,165
Less : Application of General Fund		15,63,247
Net Revenue Expenses for the year		89,95,062
Purchase of Assets	F	37,78,447
Total Amount Spent For The Year		1,27,73,509
Balance Available For Appropriation		49,39,521
1. Maximum Permissible Accumulation u/s.11(1)(a) of Income Tax Act, 1961, transferred to General Fund		23,27,137
2. Accumulated Fund u/s.11(2) of the Income Tax Act, 1961, transferred to Project Fund		26,12,384
TOTAL		49,39,521

SANJAY JHAJHARIA

Partner

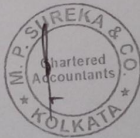
Membership No: 053940

M. P. SUREKA & CO.

Chartered Accountants

FRN : 322097E

UDIN: 23053940 BGLWDNA9223



(MANAGING TRUSTEE)

(TRUSTEE)

Place: Kolkata

Dated: 30/08/2023

SAPPHO FOR EQUALITY

21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
RECEIPTS :			
Opening Cash in Hand		18,463	
Opening Cash at Bank		45,25,556	
Grant/Donation Received	H		45,44,018
Bank Interest Received			1,75,28,645
Closing Liabilities	E		1,84,385
Opening Current Assets			400
			20,000
TOTAL			2,22,77,449
PAYMENTS :			
Administrative Expenses	I		21,98,785
Community Empowerment and Capacity Building	J		21,13,471
Research on the need of Gender Sexuality Minority Population	K		22,00,219
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	L		21,86,640
Digital Archiving , Research on Access to Health of Gender Sexual Minority Population and Skill Development Trainig	M		25,95,692
Diversified Implementation and Crisis Support Building Sustainable Livelihood Options for Gender Sexuality Minority Individuals with focus on Transmasculine Persons	N		3,81,032
Opening Liabilities	O		12,70,635
Closing Current Assets			5,800
Purchase of Fixed Assets	F		20,000
			37,78,447
Closing Cash in Hand		20,345	1,67,50,721
Closing Cash at Bank		55,06,383	
TOTAL			55,26,727
			2,22,77,449

SJH

SANJAY JHAJHARIA

Partner

Membership No: 053940

M. P. SUREKA & CO.

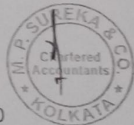
Chartered Accountants

FRN : 322097E

UDIN: 23053940 BAW DNG 9223

Place: Kolkata

Dated: 30/03/2023



Komal Ghosh

(MANAGING TRUSTEE)

N. Anshu

(TRUSTEE)

SAPPHO FOR EQUALITY

21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Balance Sheet

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule A :		
CORPUS FUND		
Balance as per Last Accounts	2,91,072	
Add / Less : For the year	-	
		2,91,072
Schedule : B		
GENERAL FUND		
Balance as per last accounts	18,78,981	
Add: Additions during the year	23,27,137	
Less: Deduction during the year	15,63,247	
		26,42,871
Schedule : C		
CAPITAL ASSET FUND		
Balance as per last accounts	8,85,060	
Add: Additions during the year	37,78,447	
	46,63,507	
Less: Sales during the year	-	
		46,63,507
Schedule D :		
PROJECT FUND (Accumulated Fund)		
Balance as on 1st April 2023	23,88,165	
Less: Utilized during the year	23,88,165	
	-	
Add : Unspent during the year	26,12,384	
		26,12,384
Schedule E :		
CURRENT LIABILITIES AND PROVISIONS		
Tax Deducted At Source	400	
		400
Schedule F :		
FIXED ASSETS		
Land and Building		
Opening Balance	-	
Add: Purchases during the year	36,75,034	
	36,75,034	
Less: Sales	-	
		36,75,034
Computer		
Opening Balance	4,48,507	
Add: Purchases during the year	2,980	
	4,51,487	
Less: Sales	-	
		4,51,487
Equipment / Office Fixture		
Opening Balance	2,09,336	
Add: Purchases during the year	43,325	
	2,52,661	
Less: Sales	-	
		2,52,661
Furniture		
Opening Balance	2,27,217	
Add: Purchases during the year	57,108	
	2,84,325	
Less: Sales	-	
		2,84,325
		46,63,507
Schedule G :		
CURRENT ASSETS		
Caution Deposit - Rent		20,000
Cash in Hand	20,345	
Cash at Bank	55,06,383	
		55,26,727
		55,46,727



Kopel Ghosh
Managing Trustee
Sappho for Equality

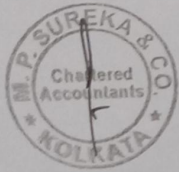
N. Ghosh
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY

21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule H :		
DONATION RECEIVED		
Received during the Year		
Astraea Lesbian Foundation For Justice	31,42,875	
American Jewis World Service	24,11,934	
Mama Cash	83,37,485	
Human Capability Foundation	36,36,351	
		1,75,28,645
Schedule I :		
ADMINISTRATIVE EXPENSES		
Advisor's Honorarium	4,06,000	
Audit Fees	29,800	
Professional Fees	2,000	
Employee Welfare	60,074	
Fees : Managing Trustee	6,00,000	
Interest on late payment of TDS & Prof.Tax	802	
Overhead	56,547	
Repair & Maintenance	1,14,674	
Salary : Accountant	3,42,000	
Salary : Office Administrator	2,96,000	
Salary : Office Attendant	96,000	
Telephone /Internet	24,143	
Travel	72,224	
Utilities	98,521	
		21,98,785



Kopel Ghosh

Managing Trustee
Sappho for Equality

N. Chakrabarti

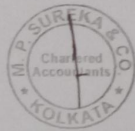
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY

21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule J :		
COMMUNITY EMPOWERMENT & CAPACITY BUILDING		
Awareness Training	9,69,930	
Bank Charges	4,546	
Books & DVDs	30,937	
Capacity Building Training/Workshop	7,41,149	
Crisis Intervention	1,79,801	
IEC Materials	1,65,087	
Meeting/Conference	22,022	
		21,13,471
Schedule K :		
RESEARCH ON THE NEED OF GENDER SEXUALITY MINORITY POPULATION		
Bank Charges	319	
Meetings/Training	42,336	
Rent of Resource Centre and Counselling Centre	4,54,080	
Electricity of Resource Centre and Counselling Centre	27,470	
Salary : Documentation Assistant	2,04,000	
Salary : Programme Officer	4,38,715	
Salary : Jr. Programme Officer	3,24,000	
Salary : Programme Assistant	1,56,000	
Salary : Counsellor	2,68,500	
Salary : Psychiatrist	2,84,800	
		22,00,219



(Signature)
Managing Trustee
Sappho for Equality

(Signature)
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY

21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule L :		
SUSTAINABILITY AND CAPACITY BUILDING OF GENDER SEXUALITY MINORITY POPULATION AND ACTION RESEARCH ON SINGLE WOMEN		
Accomodation Lamahatta	53,132	
Awareness Training	9,77,536	
Bank Charges	59	
Capacity Building Training/Workshop	1,53,235	
Crisis Intervention	15,489	
Fooding Lamahatta	25,988	
Livelihood Training	3,87,001	
Salary : Training Coordinator	1,20,000	
Salary : Field Supervisor	69,000	
Salary : Field Worker	2,35,000	
Travel	1,42,551	
Training/Workshop	7,649	
		21,86,640
Schedule M :		
DIGITAL ARCHIVING, RESEARCH ON ACCESS TO HEALTH OF GENDER SEXUALITY MINORITY POPULATION AND SKILL DEVELOPMENT TRAINING		
Awareness Training	11,06,885	
Bank Charges	5,376	
Crisis Intervention	1,64,049	
Digital Archive	34,267	
IEC Materials	4,06,757	
Meeting/Networking	2,27,153	
Salary : Programme Associate	3,67,032	
Temporary Shelter	57,385	
Travel	2,26,786	
		25,95,692
Schedule N :		
DIVERSIFIED IMPLEMENTATION AND CRISIS SUPPORT		
Awareness Training/Workshop	2,51,927	
Crisis Support	89,339	
IEC Materials	39,766	
		3,81,032



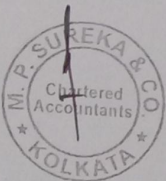
Kopel Ghosh
Managing Trustee
 Sappho for Equality

N. Chhosh
Trustee Member
 Sappho for Equality

SAPPHO FOR EQUALITY
21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule O :		
BUILDING SUSTAINABLE LIVELIHOOD OPTIONS FOR GENDER SEXUALITY MINORITY INDIVIDUALS WITH FOCUS ON TRANSMASCULINE PERSONS		
Bank Charges	774	
Awareness and sensitisation workshops on gender sexuality workshops with schools	1,80,638	
Awareness sessions with companies and workplaces	13,000	
Connecting community members with vocational training / professional development opportunities in line with their skills and interests	3,22,035	
Meeting Expenses	12,964	
Raw materials for community members seeking self employment	33,311	
Salary : Programme Associate	3,44,355	
Salary : Programme Assistant	2,75,000	
Stationery	30,992	
Travel : Programmes	57,565	
		12,70,635



Konkash
Managing Trustee
Sappho for Equality

N. Anish
Trustee Member
Sappho for Equality