

SAPPHO FOR EQUALITY (FCRA)

21, Jogendra Garden (South)
Kolkata – 700 078

ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2024



M. P. SUREKA & CO.

Chartered Accountants
405, Bentinck Chambers
37A, Bentinck Street
Kolkata – 700 069

**M. P. SUREKA & CO.**

Chartered Accountants
Bentinck Chambers
37A, Bentinck Street,
Room No. 405, 4th Floor
Kolkata – 700 069
sjhajharia@gmail.com

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SAPPHO FOR EQUALITY

1. We have audited the attached Balance sheet of **M/S SAPPHO FOR EQUALITY (FCRA)**, 21, Jogendra Garden (South), Kolkata – 700 078 as on 31st March 2024, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial statements are responsibility of Board of Trustees / state Coordinators. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit In accordance with generally accepted auditing standards issued by The Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation.
3. Our audit is not an inspection which is carried out for specific purpose such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.
Subject to above, we report as under:
 - A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - B) The expenditures recorded / reported have been verified by us on test basis and were found to be in accordance with the policies of Sappho For Equality.
 - C) The expenditures so verified were found to be adequately supported and authorized by appropriate authorities.
 - D) The expenditures pertain to the period under audit.
 - E) Sappho For Equality has complied with all the statutory and regulatory compliances under FCRA, Indian Trusts Act and Income Tax Act, 1961.
 - F) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, subject to read with notes on accounts thereon, if any, give a true and fair view:
 - i. In the case of "Balance Sheet" of the state of affairs of the Trust as on 31st March 2024;
 - ii. In the case of the "Income & Expenditure Account" of the net surplus of the Trust for the year ending as on 31st March 2024; and
 - iii. In the case of the "Receipts & Payments Account" the net flows of the Trust for the year ending as on 31st March, 2024.
4. We express our heartiest thanks to the managing trustees for extending co-operation during the course of our audit. The management deserves appreciation for the pragmatic steps being taken up in organizing the affairs of the Trust in a meaningful manner which has also lead to augmentation of adequate resources.


SANJAY JHAJHARIA
Partner
M. No. 053940
For **M. P. SUREKA & CO.**
Chartered Accountants
FRN: 322097E
UDIN: 24053940 **BKELCB3496**





Place: Kolkata
Dated: **20/09/2024**

SAPPHO FOR EQUALITY (FCRA)
21, JOGENDRA GARDEN (SOUTH) , KOLKATA - 700078

BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
SOURCES OF FUND			
Corpus Fund	A	1,01,230.15	
General Fund	B	4,44,264.01	
Capital Assets Fund	C	51,92,246.20	
Project Fund	D	46,09,016.14	
			103,46,756.50
TOTAL			103,46,756.50
APPLICATION OF FUND			
Fixed Assets	E		51,92,246.20
NET CURRENT ASSETS/LIABILITIES			
Current Assets	F	51,54,510.30	
Less : Current Liabilities and Provisions		-	51,54,510.30
TOTAL			103,46,756.50


SANJAY JHAJHARIA
Partner
Membership No: 053940
M. P. SUREKA & CO.
Chartered Accountants
FRN : 322097E
UDIN: 24053940BKCLCB3496

Place: Kolkata
Dated: 20/09/2024


(MANAGING TRUSTEE)


(TRUSTEE)

SAPPHO FOR EQUALITY (FCRA)
21, JOGENDRA GARDEN (SOUTH), KOLKATA- 700078

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Schedule	Amount (Rs.)
INCOME		
Grant/Donation Received	G	130,40,152.00
Bank Interest Received		1,75,109.00
TOTAL		132,15,261.00
EXPENDITURE		
Administrative Expenses	H	24,73,781.67
Community Empowerment and Capacity Building	I	29,02,645.66
Research on the need of Gender Sexuality Minority Population	J	18,87,574.26
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	K	16,50,229.67
Digital Archiving , Research on Access to Health of Gender Sexual Minority Population and Skill Development Training	L	20,81,458.05
Diversified Implementation and Crisis Support	M	40,172.80
Training Centre , Performing Hub cum Drop In Centre	N	17,64,025.08
		127,99,887.19
Less: Application of Accumulated Fund for FY 2022-2023		25,71,273.84
Less : Application of General Fund		23,70,619.69
Net Revenue Expenses for the year		78,57,993.66
Purchase of Assets	E	5,73,142.20
Total Amount Spent For The Year		84,31,135.86
Balance Available For Appropriation		47,84,125.14
1. Maximum Permissible Accumulation u/s.11(1)(a) of Income Tax Act, 1961, transferred to General Fund		1,75,109.00
2. Accumulated Fund u/s.11(2) of the Income Tax Act, 1961, transferred to Project Fund		46,09,016.14
TOTAL		47,84,125.14


SANJAY JHAJHARIA
Partner
Membership No: 053940
M. P. SUREKA & CO.
Chartered Accountants
FRN : 322097E
UDIN: **24053940BKCLCB3496**



Place: Kolkata
Dated: **20/09/2024**


(MANAGING TRUSTEE)


(TRUSTEE)

SAPPHO FOR EQUALITY (FCRA)
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
RECEIPTS :			
Opening Cash in Hand		17,508.42	
Opening Cash at Bank		52,75,170.27	
			52,92,678.69
Grant/Donation Received	G		130,40,152.00
Bank Interest Received			1,75,109.00
TOTAL			185,07,939.69
PAYMENTS :			
Administrative Expenses	H		24,73,781.67
Community Empowerment and Capacity Building	I		29,02,645.66
Research on the need of Gender Sexuality Minority Population	J		18,87,574.26
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	K		16,50,229.67
Digital Archiving , Research on Access to Health of Gender Sexual Minority Population and Skill Development Trainig	L		20,81,458.05
Diversified Implementation and Crisis Support Training Centre , Performing Hub cum Drop In Centre	M		40,172.80
	N		17,64,025.08
			127,99,887.19
Purchase of Fixed Assets	E		5,73,142.20
Opening Liabilities			400.00
			133,73,429.39
Closing Cash in Hand		6,406.64	
Closing Cash at Bank		51,28,103.66	
			51,34,510.30
TOTAL			185,07,939.69

SANJAY JHAJHARIA

Partner

Membership No: 053940

M. P. SUREKA & CO.

Chartered Accountants

FRN : 322097E

UDIN: 24053940BKELCB3946

Place: Kolkata

Dated: 20/09/2024



(Signature)
(MANAGING TRUSTEE)

(Signature)
(TRUSTEE)

SAPPHO FOR EQUALITY (FCRA)

21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Balance Sheet

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule A :		
CORPUS FUND		
Balance as per Last Accounts	1,01,230.15	
Add / Less : For the year	-	
		1,01,230.15
Schedule : B		
GENERAL FUND		
Balance as per last accounts	26,39,774.70	
Add: Additions during the year	1,75,109.00	
	28,14,883.70	
Less: Deduction during the year	23,70,619.69	
		4,44,264.01
Schedule : C		
CAPITAL ASSET FUND		
Balance as per last accounts	46,19,104.00	
Add: Additions during the year	5,73,142.20	
	51,92,246.20	
Less: Sales during the year	-	
		51,92,246.20
Schedule D :		
PROJECT FUND (Accumulated Fund)		
Balance as on 1st April 2023	25,71,273.84	
Less: Utilized during the year	25,71,273.84	
	-	
Add : Unspent during the year	46,09,016.14	
		46,09,016.14
Schedule E:		
FIXED ASSETS		
Land and Building		
Opening Balance	36,75,034.00	
Add: Purchases during the year	-	
	36,75,034.00	
Less: Sales	-	
		36,75,034.00
Computer		
Opening Balance	4,07,602.00	
Add: Purchases during the year	2,10,277.00	
	6,17,879.00	
Less: Sales	-	
		6,17,879.00
Equipment / Office Fixture		
Opening Balance	2,52,661.00	
Add: Purchases during the year	1,71,847.20	
	4,24,508.20	
Less: Sales	-	
		4,24,508.20
Furniture		
Opening Balance	2,83,807.00	
Add: Purchases during the year	1,91,018.00	
	4,74,825.00	
Less: Sales	-	
		4,74,825.00
		51,92,246.20
Schedule F :		
CURRENT ASSETS		
Caution Deposit - Rent		20,000.00
Cash in Hand	6,406.64	
Cash at Bank	51,28,103.66	
		51,34,510.30
		51,54,510.30

N. Chandra
Trustee Member
Sappho for Equality

Kop Dorosh
Managing Trustee
Sappho for Equality



SAPPHO FOR EQUALITY (FCRA)
21 Jogendra Garden (South), Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule G :		
DONATION RECEIVED		
Received during the Year		
Astraea Lesbian Foundation For Justice	16,59,400.00	
American Jewis World Service	38,93,671.00	
Charity Trust	5,20,500.00	
Dasra	10,20,654.00	
Human Capability Foundation	59,45,927.00	
		130,40,152.00
Schedule H :		
ADMINISTRATIVE EXPENSES		
Employees Welfare	1,91,604.00	
Electricity	6,395.00	
Fees : Managing Trustee	6,90,000.00	
Interest on late payment of TDS & Prof.Tax	26.00	
Overhead	2,26,628.06	
Professional Fees	33,000.00	
Rent	2,47,500.00	
Salary : Accountant	4,60,000.00	
Salary : Office Administrator	3,84,000.00	
Salary : Office Attendant	1,05,600.00	
Travel	49,153.61	
Utilities	79,875.00	
		24,73,781.67



K. Ghosh
Managing Trustee
Sappho for Equality

N. Ghosh
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY (FCRA)
21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule I :		
COMMUNITY EMPOWERMENT & CAPACITY BUILDING (Astraea)		
Awareness Training/Programme	1,19,326.19	
Bank Charges	2,289.00	
Books & DVDs	46,015.00	
Book Fair	4,800.00	
Capacity Building Training/Workshop	5,43,656.00	
Crisis Intervention	2,88,335.36	
Fees : Program Advisor	5,06,000.00	
IEC Materials	2,88,117.00	
Meeting/Conference/Exhibitions	43,140.72	
Research on Caregiving, Social Support and Kinship among Sexual Minority Older Adults	89,882.67	
Salary : Temporary Residence Manager	1,08,000.00	
Salary : Principal Investigator	3,84,000.00	
Salary : Research Associate	3,36,000.00	
Travel : programmes	1,43,083.72	
		29,02,645.66
Schedule J :		
RESEARCH ON THE NEED OF GENDER SEXUALITY MINORITY POPULATION (HCF)		
Awareness Training/Workshop	23,637.00	
Bank Charges	3,060.00	
IEC Materials	90,555.00	
Meetings/Training	25,927.26	
Rent : Counselling Centre	1,39,000.00	
Electricity : Counselling Centre	6,395.00	
Fees : Counsellor	3,25,700.00	
Fees : Psychiatrist	2,51,100.00	
Salary : Documentation Assistant	2,14,200.00	
Salary : Programme Officer	2,80,000.00	
Salary : Jr. Programme Officer	3,56,400.00	
Salary : Programme Assistant	1,71,600.00	
		18,87,574.26



Kopel Ghosh
Managing Trustee
Sappho for Equality

N. Chakrabarti
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY (FCRA)

21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule K :		
SUSTAINABILITY AND CAPACITY BUILDING OF GENDER SEXUALITY MINORITY POPULATION AND ACTION RESEARCH ON SINGLE WOMEN & CHILD MARRIAGE (AJWS)		
Awareness Training	1,21,815.60	
Bank Charges	4,672.56	
Capacity Building Training/Workshop	98,773.00	
Fees : Program Advisor	46,000.00	
Fees : Program Supervisor	7,000.00	
IEC Materials	72,400.00	
Livelihood Fair	1,26,041.51	
Networking	1,252.00	
Salary : Program Officer	2,00,000.00	
Salary : Nodal Persons	14,138.00	
Salary : Project Coordinator	1,20,000.00	
Salary : Field Workers	96,000.00	
Travel	32,736.00	
Training/Workshop	7,09,401.00	
		16,50,229.67
Schedule L :		
DIGITAL ARCHIVING, RESEARCH ON ACCESS TO HEALTH OF GENDER SEXUALITY MINORITY POPULATION AND SKILL DEVELOPMENT TRAINING (MAMA CASH)		
Awareness Training	11,74,471.40	
Crisis Intervention	4,758.00	
Digital Archive	27,310.00	
IEC Materials	4,30,099.00	
Meeting/Networking	97,489.65	
Salary : Programme Associate	2,56,000.00	
Travel	91,330.00	
		20,81,458.05
Schedule M :		
DIVERSIFIED IMPLEMENTATION AND CRISIS SUPPORT (CHARITY TRUST+DASRA)		
Bank Charges	2,173.78	
Crisis Support	37,999.02	
		40,172.80



[Signature]
Managing Trustee
Sappho for Equality

[Signature]
Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY (FCRA)
21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
Schedule N :		
TRAINING CENTRE , PERFORMING HUB CUM DROP-IN-CENTRE: PORSHI (HCF)		
Books and Journals	23,883	
Fees : Training Programmes Facilitator	44,057	
Pantry Utensils	36,156	
Performers Honorarium	33,000	
Rent	7,80,000	
Salary : Assistant Training Coordinator	1,50,000	
Salary : Canteen Assistant	80,000	
Salary : Training and Centre Coordinator	1,85,000	
Training Centre Set Up	3,18,523	
Training Stationeries and supporting materials	13,668	
Utilities	99,738	
		17,64,025.08



Kopel Ghosh
**Managing Trustee
Sappho for Equality**

N. Chhresh
**Trustee Member
Sappho for Equality**

NOTES ON ACCOUNTS:

A. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of preparation**

The financial statements have been prepared to comply, in all material aspects, with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.

The financial statements have been prepared under the historical cost convention on an accrual basis except for donations, which have been accounted for on cash basis.

(b) **Fixed Assets**

Fixed assets are stated at cost. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

(c) **Investments**

As per the guidelines issued by The Institute of Chartered Accountants of India, long term investments have been valued at cost. Provision is made for diminution in value of long term investments if such diminution is permanent in nature.

(d) **Income recognition**

Donations and other Incomes are recognised on receipt basis.

(e) **Inventory**

As per the guidelines issued by The Institute of Chartered Accountants of India, inventories have been valued at cost.

(f) **Income Taxes**

The accounting treatment for income tax in respect of the income is based on the Accounting Standards on 'Accounting for Taxes on Income' (AS 22) issued by the Institute of Chartered Accountants of India. A provision is made for the current tax based on tax liability computed in accordance with relevant tax rates and tax laws.

(g) **Employees Benefits**

The Trust has taken a policy with LIC for gratuity of employees. As part of Employees welfare measure Health Insurance of Employees have been taken.

(h) **Contingencies**

Liabilities, which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.


B. NOTES FORMING PART OF THE ACCOUNTS

1. Contingent Liabilities: NIL
2. Previous year's figures have been regrouped where necessary to confirm to this year's classification.


SANJAY JHAJHARIA
Partner
Membership No: 053940
M. P. SUREKA & CO.
Chartered Accountants
FRN : 322097E
UDIN : **24053940BKELCB3496**




(MANAGING TRUSTEE)


(TRUSTEE)

Place: Kolkata

Date: **20/09/2024**