

# **SAPPHO FOR EQUALITY**

**21, Jogendra Garden (South)  
Kolkata – 700 078**

**ANNUAL REPORT  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2024**



**M. P. SUREKA & CO.**

**Chartered Accountants  
405, Bentinck Chambers  
37A, Bentinck Street  
Kolkata – 700 069**



**M. P. SUREKA & CO.**

Chartered Accountants  
Bentinck Chambers  
37A, Bentinck Street,  
Room No. 405, 4<sup>th</sup> Floor  
Kolkata – 700 069  
sjhajharia@gmail.com

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SAPPHO FOR EQUALITY**

1. We have audited the attached Balance sheet of **M/S SAPPHO FOR EQUALITY**, 21, Jogendra Garden (South), Kolkata – 700 078 as on 31<sup>st</sup> March 2024, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial statements are responsibility of Board of Trustees / state Coordinators. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit In accordance with generally accepted auditing standards issued by The Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation.
3. Our audit is not an inspection which is carried out for specific purpose such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.  
Subject to above, we report as under:
  - A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
  - B) The expenditures recorded / reported have been verified by us on test basis and were found to be in accordance with the policies of Sappho For Equality.
  - C) The expenditures so verified were found to be adequately supported and authorized by appropriate authorities.
  - D) The expenditures pertain to the period under audit.
  - E) Sappho For Equality has complied with all the statutory and regulatory compliances under FCRA, Indian Trusts Act and Income Tax Act, 1961.
  - F) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, subject to read with notes on accounts thereon, if any, give a true and fair view:
    - i. In the case of "Balance Sheet" of the state of affairs of the Trust as on 31<sup>st</sup> March 2024;
    - ii. In the case of the "Income & Expenditure Account" of the net surplus of the Trust for the year ending as on 31<sup>st</sup> March 2024; and
    - iii. In the case of the "Receipts & Payments Account" the net flows of the Trust for the year ending as on 31<sup>st</sup> March, 2024.
4. We express our heartiest thanks to the managing trustees for extending co-operation during the course of our audit. The management deserves appreciation for the pragmatic steps being taken up in organizing the affairs of the Trust in a meaningful manner which has also lead to augmentation of adequate resources.

  
**SANJAY JHAJHARIA**  
Partner  
M. No. 053940  
For **M. P. SUREKA & CO.**  
Chartered Accountants  
FRN: 322097E  
UDIN: 24053940 **BKELCA5291**




Place: Kolkata  
Dated: **20/09/2024**

**SAPPHO FOR EQUALITY**  
**21, JOGENDRA GARDEN (SOUTH) , KOLKATA - 700078**

**BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2024**

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
<b>SOURCES OF FUND</b>			
Corpus Fund	A	2,91,072.15	
General Fund	B	12,86,211.25	
Capital Assets Fund	C	53,19,249.20	
Project Fund	D	68,85,709.32	
			137,82,241.92
<b>TOTAL</b>			<b>137,82,241.92</b>
<b>APPLICATION OF FUND</b>			
Fixed Assets	E		53,19,249.20
<b>NET CURRENT ASSETS/LIABILITIES</b>			
Current Assets	F	84,62,992.72	
Less : Current Liabilities and Provisions		-	84,62,992.72
<b>TOTAL</b>			<b>137,82,241.92</b>

  
**SANJAY JHAJHARIA**  
*Partner*  
 Membership No: 053940  
**M. P. SUREKA & CO.**  
*Chartered Accountants*  
 FRN : 322097E  
 UDIN: **24053940BKCLCA5291**



  
**(MANAGING TRUSTEE)**

  
**(TRUSTEE)**

Place: Kolkata  
 Dated: **20/09/2024**

**SAPPHO FOR EQUALITY**  
21, JOGENDRA GARDEN (SOUTH), KOLKATA- 700078

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

Particulars	Schedule	Amount (Rs.)
<b>INCOME</b>		
Grant/Donation Received	G	183,57,702.00
Fees Earned		1,11,000.00
Sales from Publications		40,000.00
Sales from Food in Canteen cum Training Centre (Porshi)		2,94,754.00
Bank Interest Received		2,16,010.00
<b>TOTAL</b>		<b>190,19,466.00</b>
<b>EXPENDITURE</b>		
Administrative Expenses	H	26,85,646.67
Community Empowerment and Capacity Building	I	29,15,085.66
Research on the need of Gender Sexuality Minority Population	J	18,87,574.26
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	K	16,50,229.67
Digital Archiving , Research on Access to Health of Gender Sexual Minority Population and Skill Development Training	L	20,81,458.05
Diversified Implementation and Crisis Support	M	40,172.80
Training Centre , Performing Hub cum Drop In Centre	N	17,64,025.08
Building Sustainable Livelihood Options for Gender Sexuality Minority Individuals with focus on Transmasculine Persons	O	16,87,314.38
Livelihood Generation & Scholarship For Gender Sexual Minority Population	P	4,68,392.98
PORSHI : Canteen Cum Training Centre	Q	2,67,159.00
		<b>154,47,058.55</b>
Less: Application of Accumulated Fund for FY 2022-23		26,12,384.38
Less : Application of General Fund		23,70,619.69
<b>Net Revenue Expenses for the year</b>		<b>104,64,054.48</b>
Purchase of Assets	E	6,55,742.20
<b>Total Amount Spent For The Year</b>		<b>111,19,796.68</b>
<b>Balance Available For Appropriation</b>		<b>78,99,669.32</b>
1. Maximum Permissible Accumulation u/s.11(1)(2) of Income Tax Act, 1961, transferred to General Fund		10,13,960.00
2. Accumulated Fund u/s.11(2) of the Income Tax Act, 1961, transferred to Project Fund		68,85,709.32
<b>TOTAL</b>		<b>78,99,669.32</b>

**SANJAY JHAJHARIA**

Partner

Membership No: 053940

**M. P. SUREKA & CO.**

Chartered Accountants

FRN : 322097E

UDIN: 24053940BKELCA5291

Place: Kolkata

Dated: 20/09/2024



*(Signature)*  
(MANAGING TRUSTEE)

*(Signature)*  
(TRUSTEE)



**SAPPHO FOR EQUALITY**  
21, JOGENDRA GARDEN (SOUTH), KOLKATA - 700078

**RECEIPTS & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024**

Particulars	Schedule	Amount (Rs.)	Amount (Rs.)
<b>RECEIPTS :</b>			
Opening Cash in Hand		20,344.92	
Opening Cash at Bank		55,06,382.55	
			55,26,727.47
Grant/Donation Received	G		183,57,702.00
Fees Earned			1,11,000.00
Sales from Publications			40,000.00
Sales from Food in Canteen cum Training Centre (Porshi)			2,94,754.00
Bank Interest Received			2,16,010.00
Opening Current Assets			20,000.00
<b>TOTAL</b>			<b>245,66,193.47</b>
<b>PAYMENTS :</b>			
Administrative Expenses	H		26,85,646.67
Community Empowerment and Capacity Building	I		29,15,085.66
Research on the need of Gender Sexuality Minority Population	J		18,87,574.26
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	K		16,50,229.67
Digital Archiving , Research on Access to Health of Gender Sexual Minority Population and Skill Development Trainig	L		20,81,458.05
Diversified Implementation and Crisis Support Training Centre , Performing Hub cum Drop In Centre	M		40,172.80
Building Sustainable Livelihood Options for Gender Sexuality Minority Individuals with focus Livelihood Generation & Scholarship For Gender Sexual Minority Population	N		17,64,025.08
	O		16,87,314.38
	P		4,68,392.98
PORSHI : Canteen Cum Training Centre	Q		2,67,159.00
			154,47,058.55
Purchase of Fixed Assets	E		6,55,742.20
Closing Current Assets			30,460.00
Opening Liabilities			400.00
			161,33,660.75
Closing Cash in Hand		21,566.14	
Closing Cash at Bank		84,10,966.58	
			84,32,532.72
<b>TOTAL</b>			<b>245,66,193.47</b>

**SANJAY MAJHARIA**  
Partner  
Membership No: 053940  
**M. P. SUREKA & CO.**  
Chartered Accountants  
FRN : 322097E  
UDIN: 24053940BKCLCA5291



**(MANAGING TRUSTEE)**

**(TRUSTEE)**

Place: Kolkata  
Dated: 20/09/2024

# SAPPHO FOR EQUALITY

21 Jogendra Garden (South) , Kolkata - 700078

## Schedules Forming Part of Balance Sheet

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule A :</b>		
<b>CORPUS FUND</b>		
Balance as per Last Accounts	2,91,072.15	
Add / Less : For the year	-	
		<b>2,91,072.15</b>
<b>Schedule : B</b>		
<b>GENERAL FUND</b>		
Balance as per last accounts	26,42,870.94	
Add: Additions during the year	10,13,960.00	
	36,56,830.94	
Less: Deduction during the year	23,70,619.69	
		<b>12,86,211.25</b>
<b>Schedule : C</b>		
<b>CAPITAL ASSET FUND</b>		
Balance as per last accounts	46,63,507.00	
Add: Additions during the year	6,55,742.20	
	53,19,249.20	
Less: Sales during the year	-	
		<b>53,19,249.20</b>
<b>Schedule D :</b>		
<b>PROJECT FUND (Accumulated Fund)</b>		
Balance as on 1st April 2023	26,12,384.38	
Less: Utilized during the year	26,12,384.38	
	-	
Add : Unspent during the year	68,85,709.32	
		<b>68,85,709.32</b>
<b>Schedule E:</b>		
<b>FIXED ASSETS</b>		
<b>Land and Building</b>		
Opening Balance	36,75,034.00	
Add: Purchases during the year	-	
	36,75,034.00	
Less: Sales	-	36,75,034.00
<b>Computer</b>		
Opening Balance	4,51,487.00	
Add: Purchases during the year	2,10,277.00	
	6,61,764.00	
Less: Sales	-	6,61,764.00
<b>Equipment / Office Fixture</b>		
Opening Balance	2,52,661.00	
Add: Purchases during the year	2,49,447.20	
	5,02,108.20	
Less: Sales	-	5,02,108.20
<b>Furniture</b>		
Opening Balance	2,84,325.00	
Add: Purchases during the year	1,96,018.00	
	4,80,343.00	
Less: Sales	-	4,80,343.00
		<b>53,19,249.20</b>
<b>Schedule F :</b>		
<b>CURRENT ASSETS</b>		
Caution Deposit - Rent		20,000.00
TDS Receivable		10,460.00
Cash in Hand	21,566.14	
Cash at Bank	84,10,966.58	
		84,32,532.72
		<b>84,62,992.72</b>

*N. Chakrabarti*

Trustee Member  
Sappho for Equality

*Korpe Anand*

Managing Trustee  
Sappho for Equality



# SAPPHO FOR EQUALITY

21 Jogendra Garden (South), Kolkata - 700078

## Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule G :</b>		
<b>DONATION RECEIVED</b>		
Received during the Year		
Astraea Lesbian Foundation For Justice	16,59,400.00	
American Jewis World Service	38,93,671.00	
Charity Trust	5,20,500.00	
Dasra	10,20,654.00	
Human Capability Foundation	59,45,927.00	
Azim Premji Philanthropic Initiatives	37,37,000.00	
Ernst & Young Foundation	13,79,000.00	
Local Donations	2,01,550.00	
		<b>183,57,702.00</b>
<b>Schedule H :</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Audit Fees	23,600.00	
Employees Welfare	1,91,604.00	
Electricity	6,395.00	
Fees : Managing Trustee	6,90,000.00	
Interest on late payment of TDS & Prof.Tax	26.00	
Overhead	2,40,393.06	
Professional Fees	33,000.00	
Rent	3,30,000.00	
Salary : Accountant	5,52,000.00	
Salary : Office Administrator	3,84,000.00	
Salary : Office Attendant	1,05,600.00	
Travel	49,153.61	
Utilities	79,875.00	
		<b>26,85,646.67</b>



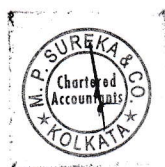
*[Signature]*  
**Managing Trustee**  
**Sappho for Equality**

*[Signature]*  
**Trustee Member**  
**Sappho for Equality**

**SAPPHO FOR EQUALITY**  
21 Jogendra Garden (South) , Kolkata - 700078

**Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c**

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule I :</b>		
<b>COMMUNITY EMPOWERMENT &amp; CAPACITY BUILDING (Astraea)</b>		
Awareness Training/Programme	1,31,766.19	
Bank Charges	2,289.00	
Books & DVDs	46,015.00	
Book Fair	4,800.00	
Capacity Building Training/Workshop	5,43,656.00	
Crisis Intervention	2,88,335.36	
Fees : Program Advisor	5,06,000.00	
IEC Materials	2,88,117.00	
Meeting/Conference/Exhibitions	43,140.72	
Research on Caregiving, Social Support and Kinship among Sexual Minority Older Adults	89,882.67	
Salary : Temporary Residence Manager	1,08,000.00	
Salary : Principal Investigator	3,84,000.00	
Salary : Research Associate	3,36,000.00	
Travel : programmes	1,43,083.72	
		<b>29,15,085.66</b>
<b>Schedule J :</b>		
<b>RESEARCH ON THE NEED OF GENDER SEXUALITY MINORITY POPULATION (HCF)</b>		
Awareness Training/Workshop	23,637.00	
Bank Charges	3,060.00	
IEC Materials	90,555.00	
Meetings/Training	25,927.26	
Rent : Counselling Centre	1,39,000.00	
Electricity : Counselling Centre	6,395.00	
Fees : Counsellor	3,25,700.00	
Fees : Psychiatrist	2,51,100.00	
Salary : Documentation Assistant	2,14,200.00	
Salary : Programme Officer	2,80,000.00	
Salary : Jr. Programme Officer	3,56,400.00	
Salary : Programme Assistant	1,71,600.00	
		<b>18,87,574.26</b>



*Kapil Anand*  
**Managing Trustee**  
**Sappho for Equality**

*N. Chakrabarti*  
**Trustee Member**  
**Sappho for Equality**



**SAPPHO FOR EQUALITY**  
21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule K :</b>		
<b>SUSTAINABILITY AND CAPACITY BUILDING OF GENDER SEXUALITY MINORITY POPULATION AND ACTION RESEARCH ON SINGLE WOMEN &amp; CHILD MARRIAGE (AJWS)</b>		
Awareness Training	1,21,815.60	
Bank Charges	4,672.56	
Capacity Building Training/Workshop	98,773.00	
Fees : Program Advisor	46,000.00	
Fees : Program Supervisor	7,000.00	
IEC Materials	72,400.00	
Livelihood Fair	1,26,041.51	
Networking	1,252.00	
Salary : Program Officer	2,00,000.00	
Salary : Nodal Persons	14,138.00	
Salary : Project Coordinator	1,20,000.00	
Salary : Field Workers	96,000.00	
Travel	32,736.00	
Training/Workshop	7,09,401.00	
		<b>16,50,229.67</b>
<b>Schedule L :</b>		
<b>DIGITAL ARCHIVING, RESEARCH ON ACCESS TO HEALTH OF GENDER SEXUALITY MINORITY POPULATION AND SKILL DEVELOPMENT TRAINING (MAMA CASH)</b>		
Awareness Training	11,74,471.40	
Crisis Intervention	4,758.00	
Digital Archive	27,310.00	
IEC Materials	4,30,099.00	
Meeting/Networking	97,489.65	
Salary : Programme Associate	2,56,000.00	
Travel	91,330.00	
		<b>20,81,458.05</b>
<b>Schedule M :</b>		
<b>DIVERSIFIED IMPLEMENTATION AND CRISIS SUPPORT (BANK INTEREST+CHARITY TRUST+DASRA)</b>		
Bank Charges	2,173.78	
Crisis Support	37,999.02	
		<b>40,172.80</b>



*Kopel Ghosh*  
**Managing Trustee**  
**Sappho for Equality**

*N. Ghosh*  
**Trustee Member**  
**Sappho for Equality**

# SAPPHO FOR EQUALITY

21 Jogendra Garden (South) , Kolkata - 700078

Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule N :</b>		
<b>TRAINING CENTRE , PERFORMING HUB CUM DROP-IN-CENTRE: PORSHI (HCF)</b>		
Books and Journals	23,883.00	
Fees : Training Programmes Facilitator	44,056.85	
Pantry Utensils	36,156.43	
Performers Honorarium	33,000.00	
Rent	7,80,000.00	
Salary : Assistant Training Coordinator	1,50,000.00	
Salary : Canteen Assistant	80,000.00	
Salary : Training and Centre Coordinator	1,85,000.00	
Training Centre Set Up	3,18,523.10	
Training Stationeries and supporting materials	13,668.00	
Utilities	99,737.70	
		<b>17,64,025.08</b>
<b>Schedule O :</b>		
<b>BUILDING SUSTAINABLE LIVELIHOOD OPTIONS FOR GENDER SEXUALITY MINORITY INDIVIDUALS WITH FOCUS ON TRANSMASCULINE PERSONS (APPI)</b>		
Bank Charges	300.90	
Awareness and sensitisation workshops on gender sexuality workshops with schools	2,00,704.00	
Connecting community members with vocational training / professional development opportunities in line with their skills and interests	1,94,739.00	
Meeting Expenses	14,508.00	
Organise Diversity Carnivals in government / government-aided schools to celebrate gender and sexual diversity	3,71,259.00	
Raw materials for community members seeking self employment	51,932.48	
Salary : Programme Associate	4,48,000.00	
Salary : Programme Assistant	3,11,579.00	
Stationery	2,362.00	
Travel : Programmes	91,930.00	
		<b>16,87,314.38</b>



*Koyel Ghosh*  
**Managing Trustee**  
**Sappho for Equality**

*N. Chhabra*  
**Trustee Member**  
**Sappho for Equality**



## SAPPHO FOR EQUALITY

21 Jogendra Garden (South) , Kolkata - 700078

### Schedules Forming Part of Income & Expenditure A/c and Receipts & Payments A/c

Particulars	Amount (Rs.)	Amount (Rs.)
<b>Schedule P :</b>		
<b>LIVELIHOOD GENERATION &amp; SCHOLARSHIP FOR GENDER SEXUAL MINORITY POPULATION (E&amp;Y)</b>		
Bank Charges	484.98	
Field Worker : Honorarium	53,871.00	
Livelihood Generation - E-rickshaw	2,48,000.00	
Need Assessment Workshop	8,034.00	
Salary : Programme Coordinator	35,000.00	
Scholarship : Hotel Management Course	74,180.00	
Scholarship : Beautician / Photography Course	45,000.00	
Travel	3,823.00	
		<b>4,68,392.98</b>
<b>Schedule Q :</b>		
<b>PORSHI : CANTEEN CUM TRAINING CENTRE</b>		
Purchases of Raw Materials	1,64,796.00	
Travel	3,013.00	
Books & Periodicals	350.00	
Resource Person's Fees	99,000.00	
		<b>2,67,159.00</b>



*Kopel Ghosh*

**Managing Trustee  
Sappho for Equality**

*N. Chatterjee*

**Trustee Member  
Sappho for Equality**

## NOTES ON ACCOUNTS:

### A. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of preparation**

The financial statements have been prepared to comply, in all material aspects, with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.

The financial statements have been prepared under the historical cost convention on an accrual basis except for donations, which have been accounted for on cash basis.

(b) **Fixed Assets**

Fixed assets are stated at cost. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

(c) **Investments**

As per the guidelines issued by The Institute of Chartered Accountants of India, long term investments have been valued at cost. Provision is made for diminution in value of long term investments if such diminution is permanent in nature.

(d) **Income recognition**

Donations and other Incomes are recognised on receipt basis.

(e) **Inventory**

As per the guidelines issued by The Institute of Chartered Accountants of India, inventories have been valued at cost.

(f) **Income Taxes**

The accounting treatment for income tax in respect of the income is based on the Accounting Standards on 'Accounting for Taxes on Income' (AS 22) issued by the Institute of Chartered Accountants of India. A provision is made for the current tax based on tax liability computed in accordance with relevant tax rates and tax laws.

(g) **Employees Benefits**


The Trust has taken a policy with LIC for gratuity of employees. As part of Employees welfare measure Health Insurance of Employees have been taken.

(h) **Contingencies**

Liabilities, which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.

### B. NOTES FORMING PART OF THE ACCOUNTS

1. Contingent Liabilities: NIL
2. Previous year's figures have been regrouped where necessary to confirm to this year's classification.



**SANJAY JHAJHARIA**

Partner

Membership No: 053940

**M. P. SUREKA & CO.**

Chartered Accountants

FRN : 322097E

UDIN : 24053940 BKALCAS291



**(MANAGING TRUSTEE)**



**(TRUSTEE)**

Place: Kolkata

Date: 20/09/2024