

# SAPPHO FOR EQUALITY

21, Jogendra Garden (South)  
Kolkata – 700 078

**ANNUAL REPORT**  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025



**M. P. SUREKA & CO.**

Chartered Accountants  
405, Bentinck Chambers  
37A, Bentinck Street  
Kolkata – 700 069

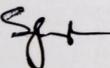


**M. P. SUREKA & CO.**

Chartered Accountants  
Bentinck Chambers  
37A, Bentinck Street,  
Room No. 405, 4<sup>th</sup> Floor  
Kolkata – 700 069  
sjhajharia@gmail.com

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SAPPHO FOR EQUALITY**

1. We have audited the attached Balance sheet of **M/S SAPPHO FOR EQUALITY**, 21, Jogendra Garden (South), Kolkata – 700 078 as on 31<sup>st</sup> March 2025, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial statements are responsibility of Board of Trustees / state Coordinators. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with generally accepted auditing standards issued by The Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation.
3. Our audit is not an inspection which is carried out for specific purposes such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.  
Subject to above, we report as under:
  - A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
  - B) The expenditures recorded / reported have been verified by us on test basis and were found to be in accordance with the policies of Sappho For Equality.
  - C) The expenditures so verified were found to be adequately supported and authorized by appropriate authorities.
  - D) The expenditures pertain to the period under audit.
  - E) Sappho For Equality has complied with all the statutory and regulatory compliances under FCRA, Indian Trusts Act and Income Tax Act, 1961.
  - F) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, subject to read with notes on accounts thereon, if any, give a true and fair view:
    - i. In the case of "Balance Sheet" of the state of affairs of the Trust as on 31<sup>st</sup> March 2025;
    - ii. In the case of the "Income & Expenditure Account" of the net surplus of the Trust for the year ending as on 31<sup>st</sup> March 2025; and
    - iii. In the case of the "Receipts & Payments Account" the net flows of the Trust for the year ending as on 31<sup>st</sup> March, 2025.
4. We express our heartiest thanks to the managing trustees for extending co-operation during the course of our audit. The management deserves appreciation for the pragmatic steps being taken up in organizing the affairs of the Trust in a meaningful manner which has also lead to augmentation of adequate resources.

  
**SANJAY JHAJHARIA**  
Partner  
M. No. 053940  
For **M. P. SUREKA & CO.**  
Chartered Accountants  
FRN: 322097E  
UDIN: 25053940 BMI0004257



Place: Kolkata  
Dated: 24/09/2025

SAPPHO FOR EQUALITY  
Balance Sheet as at 31st March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
<b>I</b>	<b>Sources of Funds</b>			
<b>1</b>	<b>NPO Funds</b>	3		
(a)	Unrestricted Funds		13,41,019.39	15,77,283.40
(b)	Restricted Funds		1,33,78,879.87	1,22,04,958.52
			1,47,19,899.26	1,37,82,241.92
<b>2</b>	<b>Non-current liabilities</b>			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities		-	-
(c)	Long-term provisions		-	-
<b>3</b>	<b>Current liabilities</b>			
(a)	Short-term borrowings		-	-
(b)	Payables		-	-
(c)	Other current liabilities	4	59,322.00	-
(d)	Short-term provisions		-	-
			59,322.00	-
	<b>Total</b>		<b>1,47,79,221.26</b>	<b>1,37,82,241.92</b>
<b>II</b>	<b>Application of Funds</b>			
<b>1</b>	<b>Non-current assets</b>			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		56,11,659.20	53,19,249.20
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments	6	-	-
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets (specify nature)		-	-
			56,11,659.20	53,19,249.20
<b>2</b>	<b>Current assets</b>			
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Receivables		-	-
(d)	Cash and bank balances	7	91,28,930.06	84,32,532.72
(e)	Other current assets	8	38,632.00	30,460.00
			91,67,562.06	84,62,992.72
	<b>Total</b>		<b>1,47,79,221.26</b>	<b>1,37,82,241.92</b>
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

*Sg*

SANJAY JHAJHARIA

Partner

Membership No: 053940

M. P. SUREKA & CO.

Chartered Accountants

FRN : 322097E

UDIN: 25053940 Bm1p0D4257



Place: Kolkata

Dated: 24/09/2025

*Kondhach*

(MANAGING TRUSTEE)

**Managing Trustee**  
**Sappho for Equality**

(TRUSTEE)

*N. Anish*

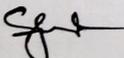
**Trustee Member**  
**Sappho for Equality**

SAPPHO FOR EQUALITY  
Income and Expenditure for the year ended 31st March 2025

(Amount in Rs.)

Particulars	Note	31 March 2025			31 March 2024		
		Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
<b>I Income</b>							
(a) Donations and Grants		19,459.00	1,83,42,858.00	1,83,62,317.00	2,01,550.00	1,81,56,152.00	1,83,57,702.00
(b) Fees from Rendering of Services		1,13,000.00	-	1,13,000.00	1,11,000.00	-	1,11,000.00
(c) Sale of Goods		10,66,619.00	-	10,66,619.00	3,34,754.00	-	3,34,754.00
		2,28,026.00	-	2,28,026.00	2,16,010.00	-	2,16,010.00
<b>II Other Income (Interest)</b>							
		14,27,104.00	1,83,42,858.00	1,97,69,962.00	8,63,314.00	1,81,56,152.00	1,90,19,466.00
<b>III Total Income (I+II)</b>							
<b>IV Expenses:</b>							
(a) Material consumed/distributed		-	-	-	-	-	-
(b) Donations/contributions paid		-	-	-	-	-	-
(c) Employee benefits expense		-	-	-	-	-	-
(d) Depreciation & amortization expense		-	-	-	-	-	-
(e) Finance costs		-	-	-	-	-	-
(f) Other expenses		-	-	-	-	-	-
(g) Charitable Expenses	9	11,86,241.01	1,06,34,959.33	1,18,21,200.34	2,67,159.00	1,08,52,637.68	1,11,19,796.68
(h) Other Expenses		-	-	-	-	-	-
<b>Total expenses</b>		11,86,241.01	1,06,34,959.33	1,18,21,200.34	2,67,159.00	1,08,52,637.68	1,11,19,796.68
<b>V Excess of Income over Expenditure for the year before exceptional and extraordinary items (III- IV)</b>		2,40,862.99	77,07,898.67	79,48,761.66	5,96,155.00	73,03,514.32	78,99,669.32
<b>VI Exceptional items</b>		-	-	-	-	-	-
<b>VII Excess of Income over Expenditure for the year before extraordinary items (V-VI)</b>		2,40,862.99	77,07,898.67	79,48,761.66	5,96,155.00	73,03,514.32	78,99,669.32
<b>VIII Extraordinary Items</b>		-	-	-	-	-	-
<b>IX Excess of Income over Expenditure for the year (VII-VIII)</b>		2,40,862.99	77,07,898.67	79,48,761.66	5,96,155.00	73,03,514.32	78,99,669.32
<b>Appropriations</b>							
Distribution of Surplus carried to Balance Sheet	10						
Balance transferred to General Fund (Maximum 15%)		-	-	1,81,540.99	-	-	10,13,960.00
Balance transferred to Accumulated Fund (Project Fund) u/s 11(2)		-	-	77,67,220.67	-	-	68,85,709.32
		-	-	79,48,761.66	-	-	78,99,669.32

The accompanying notes are an integral part of the financial statements

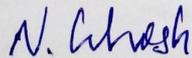
  
**SANJAY JHAJHARIA**  
Partner  
Membership No: 053940  
**M. P. SUREKA & CO.**  
Chartered Accountants  
FRN : 322097E  
UDIN: 25052408BM1QPD4257



  
**Managing Trustee**  
**Sappho for Equality**

(MANAGING TRUSTEE)

Place: Kolkata  
Dated: 24/09/2025

  
**Trustee Member**  
**Sappho for Equality**

(TRUSTEE)

**Note - 1 Brief about the entity**

SAPPHO FOR EQUALITY is a non-profit making organisation that works for the rights and social justice of individuals with non normative gender- sexual orientations, identities and expressions, especially persons assigned gender female at birth. It uniquely works to create bridges between the so-called normative and non-normative populations in our society and positions gender-sexuality within existing development discourses. The Trust was established on 31st October 2003.

**Note - 2 Significant Accounting Policies**

**2.1 Basis of Preparation :**

The financial statements have been prepared on the basis of Guidance Note issued by ICAI on Financial Statements of Non-Corporate Entities. The financial statements have been prepared under the historical cost convention on an accrual basis, except otherwise mentioned. The accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

**2.2 Revenue Recognition :**

- a) Donations and Grants are recognized upon receipt.
- b) Interest is recognized on a time proportion basis taking into account the amount of deposit and rate applicable.

**2.3 Fixed Assets :**

Fixed assets are stated at historical cost and impairment losses, if any. Historical cost comprise of the purchase price and any attributable cost on bringing the assets into working condition for its intended use.

**2.4 Depreciation :**

No depreciation is provided on Fixed Assets

**2.5 Borrowing Costs :**

Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. All other borrowing costs are charged to revenue.

**2.5 Impairment :**

The carrying amounts of assets are reviewed periodically and if there is any indication of impairment based on internal / external factors, an impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

**2.6 Taxation :**

The donations / grants / interest etc. received are utilised as per the provisions of Income Tax Act, 1961 and the Rules framed thereunder. Hence, no tax liability is envisaged.

**2.7 Foreign Currency Transactions :**

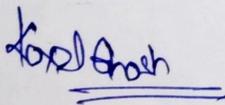
Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction using the spot rate.

**2.8 Provisions and Contingencies:**

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of Notes to Accounts.

**2.9 Retirement & other Employee benefit :**

The Trust has taken policy with Life Insurance Corporation of India under Group Gratuity scheme.



**Managing Trustee  
Sappho for Equality**





**Trustee Member  
Sappho for Equality**

## Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024	Addition during the year	Utilisation during the year	As at 31st March 2025
(A)	<b>Unrestricted Funds</b>				
1	Corpus Funds	2,91,072.15	-	-	2,91,072.15
2	General Funds	12,86,211.25	1,81,540.99	4,17,805.00	10,49,947.24
		15,77,283.40	1,81,540.99	4,17,805.00	13,41,019.39
	<i>Previous Year</i>	29,33,943.09	10,13,960.00	23,70,619.69	15,77,283.40
(B)	<b>Restricted Funds</b>				
1	Accumulated Funds	68,85,709.32	77,67,220.67	68,85,709.32	77,67,220.67
2	Capital Asset Fund	53,19,249.20	2,92,410.00	-	56,11,659.20
		1,22,04,958.52	80,59,630.67	68,85,709.32	1,33,78,879.87
	<i>Previous Year</i>	72,75,891.38	75,41,451.52	26,12,384.38	1,22,04,958.52
	<b>TOTAL</b>	<b>1,37,82,241.92</b>	<b>82,41,171.66</b>	<b>73,03,514.32</b>	<b>1,47,19,899.26</b>
	<i>Previous Year</i>	1,02,09,834.47	85,55,411.52	49,83,004.07	1,37,82,241.92
	<i>Previous Year</i>	54,43,278.15	87,17,968.38	39,51,412.06	1,02,09,834.47

## Note - 4 Other current liabilities

PARTICULARS	31 March 2025	31 March 2024
Liabilities brought forward from earlier year	-	-
Add: Liabilities for the year		
Tax Deduction at Source (TDS) Payable	1,146.00	-
Liabilities for Expenses	34,576.00	-
Audit Fees payable	23,600.00	-
<b>Net Amount of Liabilities carried forward</b>	<b>59,322.00</b>	<b>-</b>



Korol Grosh

Managing Trustee  
Sappho for Equality

N. Chhosh

Trustee Member  
Sappho for Equality

Note - 5 Property, Plant and Equipment and Intangible assets

Name of Fixed Assets	Opening Balance as on 01.04.2024	Add: Addition during the year	Less: Adjusted during the year	Closing Balance as on 31.03.2025
<b>Property, Plant and Equipment</b>				
Land & Building	36,75,034.00	-	-	36,75,034.00
Computers	6,61,764.00	71,184.00	-	7,32,948.00
Office Equipment	5,02,108.20	97,207.00	-	5,99,315.20
Furniture & Fixtures	4,80,343.00	1,24,019.00	-	6,04,362.00
<b>Sub-Total</b>	<b>53,19,249.20</b>	<b>2,92,410.00</b>	<b>-</b>	<b>56,11,659.20</b>
<i>Previous Year</i>	46,63,507.00	6,55,742.20	-	53,19,249.20

Note - 6 Non Current Investments

PARTICULARS	31 March 2025	31 March 2024
Fixed/Term Deposits	-	-
Interest accrued/receivable on Fixed/Term Deposits	-	-
<b>Grand Total</b>	<b>-</b>	<b>-</b>

Note - 7 Cash and bank balances

PARTICULARS	31 March 2025	31 March 2024
Cash in Hand	21,167.07	21,566.14
Cash at Bank	91,07,762.99	84,10,966.58
<b>Grand Total</b>	<b>91,28,930.06</b>	<b>84,32,532.72</b>

Note - 8 Other Current Assets

PARTICULARS	31 March 2025	31 March 2024
Caution Deposit - Rent	20,000.00	20,000.00
Prepaid Expenses	7,611.00	-
TDS Receivable	11,021.00	10,460.00
<b>Grand Total</b>	<b>38,632.00</b>	<b>30,460.00</b>



Koradghosh

Managing Trustee  
Sappho for Equality

N. Ghosh

Trustee Member  
Sappho for Equality

Note - 9 Charitable Expenses

(Amount in Rs.)

PARTICULARS		31 March 2025	31 March 2024
<b>Revenue Expenses from current year's fund without Reimbursement for Expenses (as</b>			
Administrative Expenses	9a	27,09,886.76	26,85,646.67
Community Empowerment and Capacity Building	9b	21,82,496.39	29,15,085.66
Research on the need of Gender Sexuality Minority Population	9c	45,048.20	18,87,574.26
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	9d	24,97,848.77	16,50,229.67
Digital Archiving , Research on Access to Health of Gender Sexual Minority Population and Skill Development Training	9e	6,38,346.27	20,81,458.05
Diversified Implementation and Crisis Support	9f	19,09,462.23	40,172.80
Training Centre , Performing Hub cum Drop In Centre	9g	14,28,811.54	17,64,025.08
Mind the Gaps : Bridging the Gaps in Queer and Trans Mental Health Affirmative Building Sustainable Livelihood Options for Gender Sexuality Minority Individuals with focus on Transmasculine Persons	9h	18,88,646.08	-
Livelihood Generation & Scholarship For Gender Sexual Minority Population	9i	24,42,902.16	16,87,314.38
PORSHI : Canteen Cum Training Centre	9j	19,02,615.25	4,68,392.98
	9k	11,86,241.01	2,67,159.00
		<b>1,88,32,304.66</b>	<b>1,54,47,058.55</b>
Add : Purchase of Assets		2,92,410.00	6,55,742.00
		<b>1,91,24,714.66</b>	<b>1,61,02,800.55</b>
Less: Application of Accumulated Fund		68,85,709.32	26,12,384.38
Less: Application of General Fund		4,17,805.00	23,70,619.69
<b>Total Amount Spent for the Year</b>		<b>1,18,21,200.34</b>	<b>1,04,64,054.48</b>
Revenue Expenses for the year		1,15,91,590.34	1,04,64,054.48
Capital expenses for the year		2,29,610.00	6,55,742.00
<b>Total Amount Spent For The Year</b>		<b>1,18,21,200.34</b>	<b>1,04,64,054.48</b>
<b>Balance Available For Appropriation</b>		<b>80,08,083.66</b>	<b>78,99,669.32</b>
1. Maximum Permissible Accumulation u/s.11(1)(a) of Income Tax Act, 1961, transferred to General Fund		2,40,862.99	10,13,960.00
2. Accumulated Fund u/s.11(2) of the Income Tax Act, 1961, transferred to Project Fund	10	77,67,220.67	68,85,709.32
<b>TOTAL</b>		<b>80,08,083.66</b>	<b>78,99,669.32</b>



*Koushik*

**Managing Trustee  
Sappho for Equality**

*N. Anish*

**Trustee Member  
Sappho for Equality**

Particulars	31st March 2025	
<b>Note 9a</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
Audit Fees	47,200.00	
Fees : Managing Trustee	7,44,000.00	
Interest on late payment of TDS & Prof.Tax	724.00	
Overhead	3,32,060.20	
Professional Fees	33,000.00	
Rent	3,24,000.00	
Salary : Accountant	5,87,200.00	
Salary : Office Administrator	4,20,000.00	
Salary : Office Attendant	1,14,000.00	
Travel	56,038.92	
Utilities	51,663.64	
		<b>27,09,886.76</b>
<b>Note 9b</b>		
<b>COMMUNITY EMPOWERMENT &amp; CAPACITY BUILDING (Astraea)</b>		
Awareness Training/Programme	3,24,530.00	
Bank Charges	2,606.00	
Books & DVDs	10,619.00	
Capacity Building Training/Workshop	1,05,168.00	
Crisis Intervention	38,000.13	
Fees : Program Advisor	2,76,000.00	
IEC Materials	60,000.00	
Meeting/Conference/Exhibitions	4,32,765.26	
Rent : Counselling Centre	13,000.00	
Residential Workshop	5,39,451.00	
Salary : Temporary Residence Manager	30,000.00	
Salary : Principal Investigator	2,00,000.00	
Salary : Research Assistant	1,20,000.00	
Travel : programmes	30,357.00	
		<b>21,82,496.39</b>
<b>Note 9c</b>		
<b>R. SEARCH ON THE NEED OF GENDER SEXUALITY MINORITY POPULATION (HCF)</b>		
Bank Charges	590.00	
Crisis Intervention	44,458.20	
		<b>45,048.20</b>
<b>Note 9d :</b>		
<b>SUSTAINABILITY AND CAPACITY BUILDING OF GENDER SEXUALITY MINORITY POPULATION AND ACTION RESEARCH ON SINGLE WOMEN &amp; CHILD MARRIAGE (AJWS)</b>		
Awareness & Sensitization Training/Workshop	4,41,272.02	
Bank Charges	2,594.00	
Capacity Building Training/Workshop	4,91,846.00	
Fees: Nodal Persons	80,000.00	
Healing Workshop	26,944.00	
IEC Materials	2,17,988.00	
Narrative Practise	3,81,332.57	
Networking/Meeting	63,226.86	
Rent : Counselling Centre	20,000.00	
Salary : Documentation Assistant	46,400.00	
Salary : Sr. Program Officer	2,59,200.00	
Salary : Jr. Program Officer	2,21,400.00	
Salary : Programme Assistant	1,08,000.00	
Salary : Project Coordinator	30,000.00	
Salary : Field Workers	24,000.00	
Travel	83,645.32	
		<b>24,97,848.77</b>
<b>Note 9e :</b>		

Komal Ghosh

**Managing Trustee  
Sappho for Equality**



N. Chhosh

**Trustee Member  
Sappho for Equality**

<b>DIGITAL ARCHIVING, RESEARCH ON ACCESS TO HEALTH OF GENDER SEXUALITY MINORITY POPULATION AND SKILL DEVELOPMENT TRAINING (MAMA CASH)</b>		
Bank Charges		3,317.60
Research Work		2,15,028.67
Salary : Principal Investigator		2,24,000.00
Salary : Research Assistant		1,96,000.00
<b>Note 9f :</b>		<b>6,38,346.27</b>
<b>DIVERSIFIED IMPLEMENTATION AND CRISIS SUPPORT (CHARITY TRUST+DASRA+UAF+Bank Interest)</b>		
Awareness & Sensitization Training/Workshop		4,10,489.67
Bank Charges		4,066.60
Crisis Intervention		5,46,685.96
Employees Welfare		5,03,725.00
IEC Material		1,12,242.00
Capacity Building		12,000.00
Fees : Counselling		83,100.00
Rent : Counselling Centre		1,42,875.00
Salary : Documentation Assistant		20,000.00
Salary : Programme Assistant		18,000.00
Salary : Temporary Residence Manager		10,000.00
Salary : Sr. Programme Officer		43,200.00
Networking/Meeting		3,078.00
<b>Note 9g :</b>		<b>19,09,462.23</b>
<b>TRAINING CENTRE , PERFORMING HUB CUM DROP-IN-CENTRE: PORSHI (HCF)</b>		
Bank Charges		2,279
Fees : Training Programmes Facilitator		34,000
Performers Honorarium		16,000
Rent for Canteen & Drop in Centre		7,36,450
Salary : Assistant Training Coordinator		2,14,200
Salary : Canteen Assistant		2,50,000
Salary : Training and Centre Coordinator		1,53,290
Training Centre Set Up		22,593
<b>Note 9h :</b>		<b>14,28,811.54</b>
<b>MIND THE GAP : BRIDGING THE GAPS IN QUEER AND TRANS MENTAL HEALTH AFFIRMATIVE PRACTICES (PHF)</b>		
Fees : Counselling		4,65,400
Moner Pathshala		4,26,712
Organisational Development		2,65,018
Research : Economic Justice		1,76,916
Salary : Documentation Assistant		1,13,600
Salary : Programme Officer		1,72,800
Salary : Jr. Programme Officer		1,78,200
Salary : Programme Assistant		90,000
<b>Note 9i :</b>		<b>18,88,646.08</b>
<b>BUILDING SUSTAINABLE LIVELIHOOD OPTIONS FOR GENDER SEXUALITY MINORITY INDIVIDUALS WITH FOCUS ON TRANSMASCULINE PERSONS (APPI)</b>		
Bank Charges		744.94
Awareness and sensitisation workshops on gender sexuality workshops with schools		2,15,647.91
Community Volunteers Stipend		23,574.00
Connecting community members with vocational training / professional development opportunities in line with their skills and interests		5,99,236.32
Crisis Intervention		99,473.92

N. Ghosh



N. Ghosh

**Managing Trustee  
Sappho for Equality**

**Trustee Member  
Sappho for Equality**

Meeting Expenses	16,131.00	
Organise Diversity Carnivals in government / government-aided schools to celebrate gender and sexual diversity	3,49,190.00	
Relief Support	19,766.00	
Salary : Programme Associate	4,62,000.00	
Salary : Programme Assistant	3,19,200.00	
Salary : Temporary Residence Manager	89,268.00	
Temporary Residence	1,52,577.36	
Travel : Programmes	96,092.71	
		<b>24,42,902.16</b>
<b>Note 9j :</b>		
<b>LIVELIHOOD GENERATION &amp; SCHOLARSHIP FOR GENDER SEXUAL MINORITY POPULATION (E&amp;Y and TATA STEEL DOWNSTREAM PRODUCTS LIMITED)</b>		
Bank Charges	463.74	
Awareness & Training	64,352.00	
Educational Support	69,900.00	
Field Worker : Honorarium	2,90,000.00	
Livelihood Generation - E-rickshaw	9,880.00	
Livelihood Generation - Entrepreneurship	1,59,956.51	
Need Assessment Workshop	14,928.00	
Relief Support	9,600.00	
Salary : Programme Coordinator	2,66,129.00	
Scholarship : Electronics Repair	39,550.00	
Scholarship : Driving Course	13,605.00	
Scholarship : Physiotherapy	37,210.00	
Scholarship : Beautician / Photography Course	3,12,080.00	
Scholarship : Multimedia Training	96,643.00	
Vaccination - HPV	4,71,240.00	
Travel	47,078.00	
		<b>19,02,615.25</b>
<b>Note 9k :</b>		
<b>PORSHI : CANTEEN CUM TRAINING CENTRE</b>		
Purchases of Raw Materials	8,53,831.99	
Decoration	5,495.00	
Electricity	1,01,730.00	
Maintenance	55,681.00	
Medical Expenses	3,157.00	
Canteen Staff	21,505.00	
Resource Person's Fees	70,000.00	
Stationery	12,674.00	
Telephone & Internet	7,118.02	
Travel	49,862.00	
Utilities	5,187.00	
		<b>11,86,241.01</b>



Koyal Anosh

**Managing Trustee  
Sappho for Equality**

N. Anosh  
**Trustee Member  
Sappho for Equality**

Note - 10 Accumulated Fund u/s.11(2) of the Income Tax Act, 1961

(Amount in Rs.)

	PARTICULARS	31 March 2025	31 March 2024
	Gender Sexuality Minority Population- Awareness, Training, Research, Capacity Building, Relief work, Support, Empowerment, Health, Skill Development, Livelihood	77,67,220.67	68,85,709.32
	Total of Accumulation u/s.11(2) of the Income Tax Act, 1961	77,67,220.67	68,85,709.32



N. Chhosh  
Managing Trustee  
Sappho for Equality

N. Chhosh  
Trustee Member  
Sappho for Equality

**Note 11****Significant Accounting Policies and Notes on Consolidated Account:**

1 The Trust has prepared the Financial Statements in accordance historical cost convention and as a going concern basis. Income and Expenses are accounted in accordance with accrual basis of accounting and in accordance with generally accepted accounting principles in India, except where otherwise stated.

2 Grant, Corpus Donation & Donation other than Corpus Donation for the year have been apportioned as below:

Particulars	F.Y. 2024-25	F.Y. 2023-24
	Amount (Rs.)	Amount (Rs.)
<b>Grant</b>		
<b>Foreign Grant</b>		
Urgent Action Fund		
Astraea Lesbian Foundation For Justice	4,25,008.00	-
American Jewish World Service	34,22,000.00	16,59,400.00
Mama Cash	33,53,483.00	38,93,671.00
Dasra	9,22,935.00	-
Paul Hamlyn Foundation	10,45,404.00	10,20,654.00
Human Capability Foundation	23,35,900.00	-
Charities Trust	16,03,888.00	59,45,927.00
	-	5,20,500.00
<b>Local Grant</b>		
Azim Premji Philanthropic Initiatives		
Ernst & Young Foundation	41,72,000.00	37,37,000.00
Tata Steel Downstream Products Ltd.	5,91,000.00	13,79,000.00
Total Grant	4,71,240.00	-
	<b>1,83,42,858.00</b>	<b>1,81,56,152.00</b>
<b>Donation other than Corpus Donation</b>		
Rohini Roy		
Sandip Kanta Mukherjee	7,000.00	-
Seema Gupta	-	50,000.00
Anjan Roy	-	5,000.00
Adhir Das	-	1,00,000.00
St. Xaviers College Kolkata	-	8,950.00
Ranjita Biswas	-	10,000.00
Rahmi Sen	-	4,600.00
Sumita Bandyopadhyay	-	18,000.00
Others (below Rs.50,000/- per donor)	12,459.00	5,000.00
Total Donation other than Corpus Donation	12,459.00	-
	<b>19,459.00</b>	<b>2,01,550.00</b>

3 Interest Received for the year are recognised as Income for the year.

4 Application of funds for Purchase of Assets (Capital Expenses) for the year are as follows:

Particulars	F.Y. 2024-25	F.Y. 2023-24
	Amount (Rs.)	Amount (Rs.)
Application of Current Year's Fund	2,29,610.00	6,55,742.20
Application of Accumulated fund	62,800.00	-
Total Purchase of Assets (Capital Expenses) for the year	<b>2,92,410.00</b>	<b>6,55,742.20</b>

5 Premium paid for the year towards Employees Group Gratuity Scheme with LIC has been charged as expense in Income & Expenditure Account.

6 Accumulated Fund applied during the F.Y. 2024-25 which is routed through Income & Expenditure Account as follows:

Particulars -	F.Y. 2024-25	F.Y. 2023-24
	Amount (Rs.)	Amount (Rs.)
Purpose: Gender Sexuality Minority Population- Awareness, Training, Research, Capacity Building, Relief work, Support, Empowerment, Health, Skill Development, Livelihood	68,85,709.32	26,12,384.38

Total application of Accumulated Fund is also reflected in Receipts & Payments Account for the year.

7 Out of the income for F.Y.:2024-25, an unutilised amount of Rs. 77,67,220.67 has been accumulated or set apart u/s. 11(2) of the Income Tax Act, 1961, which has been carried forward for next 5 years against the purpose as stated hereunder:

Purposes	F.Y. 2024-25	F.Y. 2023-24
	Amount (Rs.)	Amount (Rs.)
Gender Sexuality Minority Population- Awareness, Training, Research, Capacity Building, Relief work, Support, Empowerment, Health, Skill Development, Livelihood	77,67,220.67	68,85,709.32
	<b>77,67,220.67</b>	<b>68,85,709.32</b>

8 Application of funds for total expenditure of the organisation are as follows:

Particulars	F.Y. 2024-25	F.Y. 2023-24
	Amount (Rs.)	Amount (Rs.)
Application of Current Year's Fund	1,18,21,200.34	1,11,19,796.68
Application of Accumulated Fund	68,85,709.32	26,12,384.38
Application of General Fund	4,17,805.00	23,70,619.69
Total Expenditure of the organisation	<b>1,91,24,714.66</b>	<b>1,61,02,800.75</b>

9 Expenses related to project has been grouped under the respective project head.

10 Previous year's figures have been re-arranged, re-classified & re-grouped wherever necessary.

These are the Schedules referred to in our report of even date.

SANJAY HAJHARIA  
Partner

Membership No: 053940

M. P. SUREKA & CO.

Chartered Accountants

FRN : 322097E

UDIN: 25053940 8M10PP04257

Place: Kolkata

Dated: 24/04/2025



(MANAGING TRUSTEE)

*Kunal Ghosh*

**Managing Trustee  
Sappho for Equality**

(TRUSTEE)

*N. Chhabra*

**Trustee Member  
Sappho for Equality**