

SAPPHO FOR EQUALITY (FCRA)

21, Jogendra Garden (South)
Kolkata – 700 078

ANNUAL REPORT
FOR THE YEAR ENDED 31st MARCH 2025



M. P. SUREKA & CO.

Chartered Accountants
405, Bentinck Chambers
37A, Bentinck Street
Kolkata – 700 069

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF SAPHFO FOR EQUALITY

1. We have audited the attached Balance sheet of **M/S SAPHFO FOR EQUALITY (FCRA)**, 21 Jogendra Garden (South), Kolkata – 700 078 as on 31st March 2025, the Income & Expenditure Account and Receipts & Payments Account for the year ended on that date. These financial statements are responsibility of Board of Trustees / state Coordinators. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with generally accepted auditing standards issued by The Institute of Chartered Accountants of India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatements. An audit includes examining on test basis evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation.
3. Our audit is not an inspection which is carried out for specific purposes such as to detect fraud. We believe that our audit provides a reasonable basis for our opinion.
Subject to above, we report as under:
 - A) We have obtained all the information and explanation which, to the best of our knowledge and belief, were necessary for the purposes of the audit.
 - B) The expenditures recorded / reported have been verified by us on test basis and were found to be in accordance with the policies of Sappho For Equality.
 - C) The expenditures so verified were found to be adequately supported and authorized by appropriate authorities.
 - D) The expenditures pertain to the period under audit.
 - E) Sappho For Equality has complied with all the statutory and regulatory compliances under FCRA, Indian Trusts Act and Income Tax Act, 1961.
 - F) In our opinion and to the best of our information and according to the explanation given to us, the said accounts, subject to read with notes on accounts thereon, if any, give a true and fair view:
 - i. In the case of "Balance Sheet" of the state of affairs of the Trust as on 31st March 2025;
 - ii. In the case of the "Income & Expenditure Account" of the net surplus of the Trust for the year ending as on 31st March 2025; and
 - iii. In the case of the "Receipts & Payments Account" the net flows of the Trust for the year ending as on 31st March 2025.
4. We express our heartiest thanks to the managing trustees for extending co-operation during the course of our audit. The management deserves appreciation for the pragmatic steps being taken up in organizing the affairs of the Trust in a meaningful manner which has also lead to augmentation of adequate resources.


SANJAY JHAJHARIA
Partner
M. No. 053940
For **M. P. SUREKA & CO.**
Chartered Accountants
FRN: 322097E
UDIN: 25053940 **BMI00EE4985**

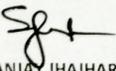


Place: Kolkata
Dated: **24/09/2025**

SAPPHO FOR EQUALITY (FCRA)
Balance Sheet as at 31st March 2025

(Amount in Rs.)

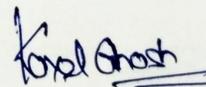
	Particulars	Note	31 March 2025	31 March 2024
I	Sources of Funds			
1	NPO Funds	3		
(a)	Unrestricted Funds		6,85,941.16	5,45,494.16
(b)	Restricted Funds		99,00,715.00	98,01,262.34
			1,05,86,656.16	1,03,46,756.50
2	Non-current liabilities			
(a)	Long-term borrowings		-	-
(b)	Other long-term liabilities		-	-
(c)	Long-term provisions		-	-
3	Current liabilities			
(a)	Short-term borrowings		-	-
(b)	Payables		-	-
(c)	Other current liabilities	4	59,322.00	-
(d)	Short-term provisions		-	-
			59,322.00	-
	Total		1,06,45,978.16	1,03,46,756.50
II	Application of Funds			
1	Non-current assets			
(a)	Property, Plant and Equipment and Intangible assets	5		
(i)	Property, Plant and Equipment		54,46,359.20	51,92,246.20
(ii)	Intangible assets		-	-
(iii)	Capital work in progress		-	-
(iv)	Intangible asset under development		-	-
(b)	Non-current investments	6	-	-
(c)	Long Term Loans and Advances		-	-
(d)	Other non-current assets (specify nature)		-	-
			54,46,359.20	51,92,246.20
2	Current assets			
(a)	Current investments		-	-
(b)	Inventories		-	-
(c)	Receivables		-	-
(d)	Cash and bank balances	7	51,73,807.96	51,34,510.30
(e)	Other current assets	8	25,811.00	20,000.00
			51,99,618.96	51,54,510.30
	Total		1,06,45,978.16	1,03,46,756.50
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			


SANJAY JHAJHARIA
Partner

Membership No: 053940
M. P. SUREKA & CO.
Chartered Accountants
FRN : 322097E
UDIN: 25053940 08M100F4985

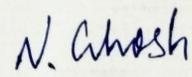


(MANAGING TRUSTEE)


Managing Trustee
Sappho for Equality

Place: Kolkata
Dated: 24/04/2025

(TRUSTEE)


Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY (FCRA)

Income and Expenditure for the year ended 31st March 2025

(Amount in Rs.)

Particulars	31 March 2025			31 March 2024		
	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
I Income						
(a) Donations and Grants	-	1,31,08,618.00	1,31,08,618.00	-	1,30,40,152.00	1,30,40,152.00
(b) Fees from Rendering of Services	-	-	-	-	-	-
(c) Sale of Goods	-	-	-	-	-	-
II Other Income (Interest)	1,40,447.00	-	1,40,447.00	1,75,109.00	-	1,75,109.00
III Total Income (I+II)	1,40,447.00	1,31,08,618.00	1,32,49,065.00	1,75,109.00	1,30,40,152.00	1,32,15,261.00
IV Expenses:						
(a) Material consumed/distributed	-	-	-	-	-	-
(b) Donations/contributions paid	-	-	-	-	-	-
(c) Employee benefits expense	-	-	-	-	-	-
(d) Depreciation & amortization expense	-	-	-	-	-	-
(e) Finance costs	-	-	-	-	-	-
(f) Other expenses	-	-	-	-	-	-
(g) Charitable Expenses	-	86,54,262.20	86,54,262.20	-	84,31,135.86	84,31,135.86
(h) Other Expenses	-	-	-	-	-	-
Total expenses	-	86,54,262.20	86,54,262.20	-	84,31,135.86	84,31,135.86
V Excess of income over Expenditure for the year before exceptional and extraordinary items (III-IV)	1,40,447.00	44,54,355.80	45,94,802.80	1,75,109.00	46,09,016.14	47,84,125.14
VI Exceptional items	-	-	-	-	-	-
VII Excess of income over Expenditure for the year before extraordinary items (V-VI)	1,40,447.00	44,54,355.80	45,94,802.80	1,75,109.00	46,09,016.14	47,84,125.14
VIII Extraordinary Items	-	-	-	-	-	-
IX Excess of income over Expenditure for the year (VII-VIII)	1,40,447.00	44,54,355.80	45,94,802.80	1,75,109.00	46,09,016.14	47,84,125.14
Appropriations						
Distribution of Surplus carried to Balance Sheet						
Balance transferred to General Fund (Maximum 15%)			1,40,447.00	-	-	1,75,109.00
Balance transferred to Accumulated Fund (Project Fund) u/s 11(2)	10		44,54,355.80	-	-	46,09,016.14
			45,94,802.80	-	-	47,84,125.14

The accompanying notes are an integral part of the financial statements

Sgt
SANJAY JHAJHARIA
Partner

Membership No: 053940

M. P. SUREKA & CO.

Chartered Accountants

FRN : 322037E

UDIN: 25053940 **BMI00E4985**

Place: Kolkata

Dated: 24/09/2025



Kapal Ghosh
Managing Trustee
Sappho for Equality

(MANAGING TRUSTEE)

N. Anvesh

(TRUSTEE)

Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY (FCRA)

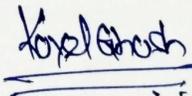
Receipts and Payments for the year ended 31st March 2025

(Amount in Rs.)

	Particulars	Note	31 March 2025	31 March 2024
			Total	Total
	Opening Cash In Hand		6,406.64	17,508.42
	Opening Cash at bank		51,28,103.66	52,75,170.27
			51,34,510.30	52,92,678.69
I	<u>Receipts</u>			
	(a) Donations and Grants		1,31,08,618.00	1,30,40,152.00
	(b) Fees from Rendering of Services		-	-
	(c) Sale of Goods		-	-
II	Other Income (Interest)		1,40,447.00	1,75,109.00
III	Opening Current Assets		20,000.00	-
IV	Closing Current Liabilities		59,322.00	-
	Total Receipts		1,33,28,387.00	1,32,15,261.00
V	<u>Payments :</u>			
	(a) Charitable Expenses	9	1,32,63,278.34	1,33,73,029.39
	(b) Other Expenses		-	-
VI	Closing Current Assets		25,811.00	-
VII	Opening Current Liabilities		-	400.00
	Total Payments		1,32,89,089.34	1,33,73,429.39
VIII	Net Balance		51,73,807.96	51,34,510.30
IX	<u>Represented By :</u>			
	Closing Cash In Hand		5,812.48	6,406.64
	Closing Cash at bank		51,67,995.48	51,28,103.66
			51,73,807.96	51,34,510.30


 SANJAY JHAJHARIA
 Partner
 Membership No: 053940
 M. P. SUREKA & CO.
 Chartered Accountants
 FRN : 322097E
 UDIN: 25053940 BMI0004985

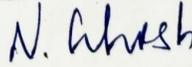



Managing Trustee
Sappho for Equality

(MANAGING TRUSTEE)

Place: Kolkata
 Dated: 24/09/2025

(TRUSTEE)


Trustee Member
Sappho for Equality

SAPPHO FOR EQUALITY (FCRA)

Notes forming part of the Financial Statements for the year ended, 31st March, 2025

Note - 1 Brief about the entity

SAPPHO FOR EQUALITY is a non-profit making organisation that works for the rights and social justice of individuals with non normative gender- sexual orientations, identities and expressions, especially persons assigned gender female at birth. It uniquely works to create bridges between the so-called normative and non-normative populations in our society and positions gender-sexuality within existing development discourses. The Trust was established on 31st October 2003.

Note - 2 Significant Accounting Policies

2.1 Basis of Preparation :

The financial statements have been prepared on the basis of Guidance Note issued by ICAI on Financial Statements of Non-Corporate Entities. The financial statements have been prepared under the historical cost convention on an accrual basis, except otherwise mentioned. The accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

2.2 Revenue Recognition :

- a) Donations and Grants are recognized upon receipt.
- b) Interest is recognized on a time proportion basis taking into account the amount of deposit and rate applicable.

2.3 Fixed Assets :

Fixed assets are stated at historical cost and impairment losses, if any. Historical cost comprise of the purchase price and any attributable cost on bringing the assets into working condition for its intended use.

2.4 Depreciation :

No depreciation is provided on Fixed Assets

2.5 Borrowing Costs :

Borrowing costs that are directly attributable to the acquisition of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete. All other borrowing costs are charged to revenue.

2.5 Impairment :

The carrying amounts of assets are reviewed periodically and if there is any indication of impairment based on internal / external factors, an impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use.

2.6 Taxation :

The donations / grants / interest etc. received are utilised as per the provisions of Income Tax Act, 1961 and the Rules framed thereunder. Hence, no tax liability is envisaged.

2.7 Foreign Currency Transactions :

Foreign currency transactions are recorded in the reporting currency by applying to the foreign currency amount, the exchange rate between the reporting currency and the foreign currency at the date of the transaction using the spot rate.

2.8 Provisions and Contingencies:

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty, are treated as contingent and disclosed by way of Notes to Accounts.

2.9 Retirement & other Employee benefit :

The Trust has taken policy with Life Insurance Corporation of India under Group Gratuity scheme.

Koyal Ghosh



**Managing Trustee
Sappho for Equality**

N. Ghosh

**Trustee Member
Sappho for Equality**

Note - 3 NPOs Funds

(Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024	Addition during the year	Utilisation during the year	As at 31st March 2025
(A)	Unrestricted Funds				
1	Corpus Funds	1,01,230.15	-	-	1,01,230.15
2	General Funds	4,44,264.01	1,40,447.00	-	5,84,711.01
		5,45,494.16	1,40,447.00	-	6,85,941.16
	<i>Previous Year</i>	27,41,004.85	1,75,109.00	23,70,619.69	5,45,494.16
(B)	Restricted Funds				
1	Accumulated Funds	46,09,016.14	44,54,355.80	46,09,016.14	44,54,355.80
2	Capital Asset Fund	51,92,246.20	2,54,113.00	-	54,46,359.20
		98,01,262.34	47,08,468.80	46,09,016.14	99,00,715.00
	<i>Previous Year</i>	71,90,377.84	51,82,158.34	25,71,273.84	98,01,262.34
	TOTAL	1,03,46,756.50	48,48,915.80	46,09,016.14	1,05,86,656.16
	<i>Previous Year</i>	99,31,382.69	53,57,267.34	49,41,893.53	1,03,46,756.50
	<i>Previous Year</i>	37,27,436.15	86,89,495.54	24,85,549.00	99,31,382.69

Note - 4 Other current liabilities

	PARTICULARS	31 March 2025	31 March 2024
	Tax Deduction at Source (TDS) Payable	1,146.00	-
	Liabilities for Expenses	34,576.00	-
	Audit Fees payable	23,600.00	-
	Total Other current liabilities	59,322.00	-



Koyal Ghosh

**Managing Trustee
Sappho for Equality**

N. Chakrabarti
**Trustee Member
Sappho for Equality**

Note - 5 Property, Plant and Equipment and Intangible assets

Name of Fixed Assets	Opening Balance as on 01.04.2024	Add: Addition during the year	Less: Sold during the year	Closing Balance as on 31.03.2025
Property, Plant and Equipment				
Land & Building	36,75,034.00	-	-	36,75,034.00
Computers	6,17,879.00	71,184.00	-	6,89,063.00
Office Equipment	4,24,508.20	76,184.00	-	5,00,692.20
Furniture & Fixtures	4,74,825.00	1,06,745.00	-	5,81,570.00
Sub-Total	51,92,246.20	2,54,113.00	-	54,46,359.20
<i>Previous Year</i>	46,19,104.00	5,73,142.20	-	51,92,246.20

Note - 6 Non Current Investments

PARTICULARS	31 March 2025	31 March 2024
Fixed/Term Deposits	-	-
Interest accrued/receivable on Fixed/Term Deposits	-	-
Grand Total	-	-

Note - 7 Cash and bank balances

PARTICULARS	31 March 2025	31 March 2024
Cash in Hand	5,812.48	6,406.64
Cash at Bank	51,67,995.48	51,28,103.66
Grand Total	51,73,807.96	51,34,510.30

Note - 8 Other Current Assets

PARTICULARS	31 March 2025	31 March 2024
Caution Deposit - Rent	20,000.00	20,000.00
Prepaid Expenses	5,811.00	-
TDS Receivable	-	-
Grand Total	25,811.00	20,000.00



Korol Ghosh
Managing Trustee
Sappho for Equality

N. Anvesh
Trustee Member
Sappho for Equality

Note - 9 Charitable Expenses

(Amount in Rs.)

PARTICULARS		31 March 2025	31 March 2024
Revenue Expenses from current year's fund without Reimbursement for Expenses (as			
Administrative Expenses	9a	24,18,505.86	24,73,781.67
Community Empowerment and Capacity Building	9b	21,82,496.39	29,02,645.66
Research on the need of Gender Sexuality Minority Population	9c	45,048.20	18,87,574.26
Sustainability and Capacity Building of Gender Sexuality Minority Population and Action Research on Single Women	9d	24,97,848.77	16,50,229.67
Digital Archiving , Research on Access to Health of Gender Sexual Minority Population and Skill Development Training	9e	6,38,346.27	20,81,458.05
Diversified Implementation and Crisis Support	9f	19,09,462.23	40,172.80
Training Centre , Performing Hub cum Drop In Centre	9g	14,28,811.54	17,64,025.08
Mind the Gaps : Bridging the Gaps in Queer and Trans Mental Health Affirmative	9h	18,88,646.08	-
		1,30,09,165.34	1,27,99,887.19
Purchase of Assets		2,54,113.00	5,73,142.20
		1,32,63,278.34	1,33,73,029.39
Less: Application of Accumulated Fund		46,09,016.14	25,71,273.84
Less: Application of General Fund		-	23,70,619.69
Total Amount Spent For The Year		86,54,262.20	84,31,135.86
Revenue Expenses for the year		84,62,949.20	79,49,783.66
Capital expenses for the year		1,91,313.00	4,81,352.20
Total Amount Spent For The Year		86,54,262.20	84,31,135.86
Balance Available For Appropriation		45,94,802.80	47,84,125.14
1. Maximum Permissible Accumulation u/s.11(1)(a) of Income Tax Act, 1961, transferred to General Fund		1,40,447.00	1,75,109.00
2. Accumulated Fund u/s.11(2) of the Income Tax Act, 1961, transferred to Project Fund	10	44,54,355.80	46,09,016.14
TOTAL		45,94,802.80	47,84,125.14



Koyal Ghosh

Managing Trustee
Sappho for Equality

N. Anvesh

Trustee Member
Sappho for Equality

Particulars	31st March 2025	
Note 9a		
ADMINISTRATIVE EXPENSES		
Audit Fees	47,200.00	
Fees : Managing Trustee	7,44,000.00	
Interest on late payment of TDS & Prof.Tax	622.00	
Overhead	2,24,708.30	
Professional Fees	31,000.00	
Rent	2,36,500.00	
Salary : Accountant	5,00,100.00	
Salary : Office Administrator	4,20,000.00	
Salary : Office Attendant	1,14,000.00	
Travel	48,711.92	
Utilities	51,663.64	
		24,18,505.86
Note 9b		
COMMUNITY EMPOWERMENT & CAPACITY BUILDING (Astraea)		
Awareness Training/Programme	3,24,530.00	
Bank Charges	2,606.00	
Books & DVDs	10,619.00	
Capacity Building Training/Workshop	1,05,168.00	
Crisis Intervention	38,000.13	
Fees : Program Advisor	2,76,000.00	
IEC Materials	60,000.00	
Meeting/Conference/Exhibitions	4,32,765.26	
Rent : Counselling Centre	13,000.00	
Residential Workshop	5,39,451.00	
Salary : Temporary Residence Manager	30,000.00	
Salary : Principal Investigator	2,00,000.00	
Salary : Research Assistant	1,20,000.00	
Travel : programmes	30,357.00	
		21,82,496.39
Note 9c		
RESEARCH ON THE NEED OF GENDER SEXUALITY MINORITY POPULATION (HCF)		
Bank Charges	590.00	
Crisis Intervention	44,458.20	
		45,048.20
Note 9d :		
SUSTAINABILITY AND CAPACITY BUILDING OF GENDER SEXUALITY MINORITY POPULATION AND ACTION RESEARCH ON SINGLE WOMEN & CHILD MARRIAGE (AJWS)		
Awareness & Sensitization Training/Workshop	4,41,272.02	
Bank Charges	2,594.00	
Capacity Building Training/Workshop	4,91,846.00	
Fees: Nodal Persons	80,000.00	
Healing Workshop	26,944.00	
IEC Materials	2,17,988.00	
Narrative Practise	3,81,332.57	
Networking/Meeting	63,226.86	
Rent : Counselling Centre	20,000.00	
Salary : Documentation Assistant	46,400.00	
Salary : Sr. Program Officer	2,59,200.00	
Salary : Jr. Program Officer	2,21,400.00	
Salary : Programme Assistant	1,08,000.00	
Salary : Project Coordinator	30,000.00	
Salary : Field Workers	24,000.00	
Travel	83,645.32	
		24,97,848.77



Konul Ghosh

Managing Trustee
Sappho for Equality

N. Ghosh
Trustee Member
Sappho for Equality

Note 9e :		
DIGITAL ARCHIVING, RESEARCH ON ACCESS TO HEALTH OF GENDER SEXUALITY MINORITY POPULATION AND SKILL DEVELOPMENT TRAINING (MAMA CASH)		
	3,317.60	
Bank Charges	2,15,028.67	
Research Work	2,24,000.00	
Salary : Principal Investigator	1,96,000.00	
Salary : Research Assistant		6,38,346.27
Note 9f :		
DIVERSIFIED IMPLEMENTATION AND CRISIS SUPPORT (CHARITY TRUST+DASRA+UAF+Bank Interest)		
Awareness & Sensitization Training/Workshop	4,10,489.67	
Bank Charges	4,066.60	
Crisis Intervention	5,46,685.96	
Employees Welfare	5,03,725.00	
IEC Material	1,12,242.00	
Capacity Building	12,000.00	
Fees : Counselling	83,100.00	
Rent : Counselling Centre	1,42,875.00	
Salary : Documentation Assistant	20,000.00	
Salary : Programme Assistant	18,000.00	
Salary : Temporary Residence Manager	10,000.00	
Salary : Sr. Programme Officer	43,200.00	
Networking/Meeting	3,078.00	
		19,09,462.23
Note 9g :		
TRAINING CENTRE , PERFORMING HUB CUM DROP-IN-CENTRE: PORSHI (HCF)		
Bank Charges	2,279	
Fees : Training Programmes Facilitator	34,000	
Performers Honorarium	16,000	
Rent for Canteen & Drop in Centre	7,36,450	
Salary : Assistant Training Coordinator	2,14,200	
Salary : Canteen Assistant	2,50,000	
Salary : Training and Centre Coordinator	1,53,290	
Training Centre Set Up	22,593	
		14,28,811.54
Note 9h :		
MIND THE GAP : BRIDGING THE GAPS IN QUEER AND TRANS MENTAL HEALTH AFFIRMATIVE PRACTICES (PHF)		
Fees : Counselling	4,65,400	
Moner Pathshala	4,26,712	
Organisational Development	2,65,018	
Research : Economic Justice	1,76,916	
Salary : Documentation Assistant	1,13,600	
Salary : Programme Officer	1,72,800	
Salary : Jr. Programme Officer	1,78,200	
Salary : Programme Assistant	90,000	
		18,88,646.08



Koyal Ghosh

**Managing Trustee
Sappho for Equality**

N. Ghosh

**Trustee Member
Sappho for Equality**

Note - 10 Accumulated Fund u/s.11(2) of the Income Tax Act, 1961

(Amount in Rs.)

PARTICULARS	31 March 2025	31 March 2024
Gender Sexuality Minority Population- Awareness, Training, Research, Capacity Building, Relief work, Support, Empowerment, Health, Skill Development, Livelihood	44,54,355.80	46,09,016.14
Total of Accumulation u/s.11(2) of the Income Tax Act, 1961	44,54,355.80	46,09,016.14



Kopel Ghosh

**Managing Trustée
Sappho for Equality**

N. Chhosh
**Trustee Member
Sappho for Equality**

Note 11

Significant Accounting Policies and Notes on Consolidated Account:

1 The Trust has prepared the Financial Statements in accordance historical cost convention and as a going concern basis. Income and Expenses are accounted in accordance with accrual basis of accounting and in accordance with generally accepted accounting principles in India, except where otherwise stated.

2 Grant, Corpus Donation & Donation other than Corpus Donation for the year have been apportioned as below:

Particulars	F.Y. 2024-25	F.Y. 2023-24
	Amount (Rs.)	Amount (Rs.)
Grant		
Foreign Grant		
Urgent Action Fund	4,25,008.00	-
Astraea Lesbian Foundation For Justice	34,22,000.00	16,59,400.00
American Jewish World Service	33,53,483.00	38,93,671.00
Mama Cash	9,22,935.00	-
Dasra	10,45,404.00	10,20,654.00
Paul Hamlyn Foundation	23,35,900.00	-
Human Capability Foundation	16,03,888.00	59,45,927.00
Charities Trust	-	5,20,500.00
Total Grant	1,31,08,618.00	1,30,40,152.00

3 Interest Received for the year are recognised as Income for the year.

4 Application of funds for Purchase of Assets (Capital Expenses) for the year are as follows:

Particulars	F.Y. 2024-25	F.Y. 2023-24
	Amount (Rs.)	Amount (Rs.)
Application of Current Year's Fund	1,91,313.00	4,81,352.20
Application of Accumulated fund	62,800.00	91,790.00
Total Purchase of Assets (Capital Expenses) for the year	2,54,113.00	5,73,142.20

5 Premium paid for the year towards Employees Group Gratuity Scheme with LIC has been charged as expense in Income & Expenditure Account.

6 Accumulated Fund applied during the F.Y.: 2024-25 which is routed through Income & Expenditure Account as follows:

Particulars	F.Y. 2024-25	F.Y. 2023-24
	Amount (Rs.)	Amount (Rs.)
Purpose : Gender Sexuality Minority Population- Awareness, Training, Research, Capacity Building, Relief work, Support, Empowerment, Health, Skill Development, Livelihood	46,09,016.14	25,71,273.84

Total application of Accumulated Fund is also reflected in Receipts & Payments Account for the year.

7 Out of the income for F.Y.: 2024-25, an unutilised amount of Rs. 44,54,355.80 has been accumulated or set apart u/s. 11(2) of the Income Tax Act, 1961, which has been carried forward for next 5 years against the purpose as stated hereunder:

Purposes	F.Y. 2024-25	F.Y. 2023-24
	Amount (Rs.)	Amount (Rs.)
Gender Sexuality Minority Population- Awareness, Training, Research, Capacity Building, Relief work, Support, Empowerment, Health, Skill Development, Livelihood	44,54,355.80	46,09,016.14
	44,54,355.80	46,09,016.14

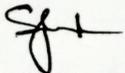
8 Application of funds for total expenditure of the organisation are as follows:

Particulars	F.Y. 2024-25	F.Y. 2023-24
	Amount (Rs.)	Amount (Rs.)
Application of Current Year's Fund	86,54,262.20	84,31,135.86
Application of Accumulated Fund	46,09,016.14	25,71,273.84
Application of General Fund	-	23,70,619.69
Total Expenditure of the organisation	1,32,63,278.34	1,33,73,029.39

9 Expenses related to project has been grouped under the respective project head.

10 Previous year's figures have been re-arranged, re-classified & re-grouped wherever necessary.

These are the Schedules referred to in our report of even date.



SANJAY JHAJHARIA

Partner

Membership No: 053940

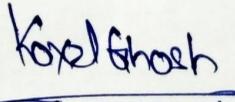
M. P. SUREKA & CO.

Chartered Accountants

FRN : 322097E

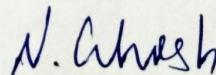
UDIN: 25053940 **BMI00E4985**





Managing Trustee
Sappho for Equality

(MANAGING TRUSTEE)



Trustee Member
Sappho for Equality

(TRUSTEE)

Place: Kolkata

Dated: 24/04/2025